



Ref. No. 11.8/Sectt/C

Dated: 31 October 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

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E-mail:- corpaaction@kse.com.pk

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Iqbal,
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Fax No. 042-111 441 441

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, 55-B, Jinnah Avenue,
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Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

Subject: **95th Board of Directors Meeting – 31 Oct 2012**

1. We have to inform you that Board of Directors of Fauji Fertilizer Bin Qasim Limited, in their 95th meeting held on 31 Oct 2012 at FFC (HO), 156 – The Mall, Rawalpindi has, pursuant to completion of due diligence, approved to proceed with negotiations, for investment in Askari Bank Limited through acquisition of shares by private agreement and/or public offer, subject to acceptance of the offer by the seller and necessary regulatory approvals. The objective of the proposed investment is to provide growth and sustainability through diversification, utilizing the opportunities currently available in this business.

2. You may please inform the members of the Exchange accordingly.

Regards

Brig Shaukat Yaqub Malik, SI(M), (Retd)
Company Secretary