

Ferozsons Laboratories Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the period ended 31 March 2018

	Note	Period ended		Quarter ended	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
----- Rupees -----					
Revenue - net	10	3,397,708,484	3,175,089,688	1,174,324,740	866,243,292
Cost of sales	11	(2,196,149,013)	(1,721,822,556)	(752,669,358)	(483,974,753)
Gross profit		1,201,559,471	1,453,267,132	421,655,382	382,268,539
Administrative expenses		(227,480,447)	(206,644,771)	(75,612,054)	(70,251,725)
Selling and distribution expenses		(793,325,816)	(637,892,515)	(319,738,046)	(206,777,682)
Other expenses		(42,417,039)	(46,233,066)	(14,222,399)	(4,620,953)
Other income		95,953,950	37,469,248	54,418,429	15,336,432
Profit from operations		234,290,119	599,966,028	66,501,312	115,954,611
Finance costs		(9,115,711)	(13,550,758)	(2,712,783)	(3,205,372)
Profit before taxation		225,174,408	586,415,270	63,788,529	112,749,239
Taxation	12	(121,464,154)	(119,764,560)	(39,317,227)	(5,186,239)
Profit after taxation		103,710,254	466,650,710	24,471,302	107,563,000
Earnings per share - basic and diluted		3.44	15.46	0.82	3.56

The annexed notes from 1 to 17 form an integral part of this condensed interim unconsolidated financial information.

Ferozsons Laboratories Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the period ended 31 March 2018

	Note	Period ended		Quarter ended	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
----- Rupees -----					
Revenue - net	10	3,834,181,935	3,710,299,172	1,333,947,022	1,043,690,465
Cost of sales	11	(2,617,254,676)	(2,123,282,878)	(892,634,540)	(624,305,547)
Gross profit		1,216,927,259	1,587,016,294	441,312,482	419,384,918
Administrative expenses		(259,823,518)	(241,568,607)	(85,943,288)	(83,440,035)
Selling and distribution expenses		(868,984,061)	(722,420,417)	(347,676,406)	(229,076,439)
Other expenses		(43,647,270)	(50,891,715)	(14,125,171)	(5,865,698)
Other income		98,807,942	51,722,931	59,755,676	22,070,331
Profit from operations		143,280,352	623,858,486	53,323,293	123,073,077
Finance costs		(9,813,448)	(14,819,284)	(2,859,855)	(3,566,485)
Profit before taxation		133,466,904	609,039,202	50,463,438	119,506,592
Taxation	12	(94,357,062)	(123,445,136)	(29,301,276)	(8,466,070)
Profit after taxation		39,109,842	485,594,066	21,162,162	111,040,522
Attributable to:					
Owners of the Company		53,710,658	481,810,432	(8,748,505)	267,323,188
Non-controlling interests		(14,600,816)	3,783,634	(13,172,994)	834,785
Profit after taxation		39,109,842	485,594,066	(21,921,499)	268,157,973
Earnings per share - basic and diluted		1.78	15.96	(0.29)	8.86

The annexed notes from 1 to 17 form an integral part of these condensed interim consolidated financial statements.