

Ferozsons Laboratories Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the half year ended 31 December 2017

	Note	Half year ended		Quarter ended	
		31 December 2017	31 December 2016	31 December 2017	31 December 2016
		----- Rupees -----			
Revenue - net	10	2,223,383,744	2,308,846,396	1,318,087,881	1,153,767,386
Cost of sales	11	(1,443,479,655)	(1,237,847,803)	(901,616,657)	(607,375,983)
Gross profit		779,904,089	1,070,998,593	416,471,224	546,391,403
Administrative expenses		(151,868,393)	(136,393,046)	(80,468,359)	(69,055,612)
Selling and distribution expenses		(473,587,770)	(431,114,833)	(270,991,778)	(228,421,955)
Other expenses		(28,194,640)	(41,612,113)	(18,014,687)	(20,658,211)
Other income		41,535,521	22,132,816	24,592,383	11,163,221
Profit from operations		167,788,807	484,011,417	71,588,783	239,418,846
Finance costs		(6,402,928)	(10,345,386)	(4,414,705)	(8,529,922)
Profit before taxation		161,385,879	473,666,031	67,174,078	230,888,924
Taxation	12	(82,146,927)	(114,578,321)	(48,641,132)	(72,328,787)
Profit after taxation		79,238,952	359,087,710	18,532,946	158,560,137
Earnings per share - basic and diluted		2.62	11.90	0.61	5.25

The annexed notes from 1 to 17 form an integral part of this condensed interim unconsolidated financial information.

Ferozsons Laboratories Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the half year ended 31 December 2017

	Note	Half year ended		Quarter ended	
		31 December 2017	31 December 2016	31 December 2017	31 December 2016
		----- Rupees -----			
Revenue - net	10	2,500,234,913	2,666,608,707	1,460,910,314	1,334,751,191
Cost of sales	11	(1,724,620,136)	(1,498,977,331)	(1,066,770,237)	(755,126,824)
Gross profit		775,614,777	1,167,631,376	394,140,077	579,624,367
Administrative expenses		(173,880,230)	(158,128,572)	(92,436,286)	(80,852,866)
Selling and distribution expenses		(521,307,655)	(493,343,978)	(299,201,800)	(257,552,971)
Other expenses		(29,522,099)	(45,026,017)	(18,989,544)	(21,925,803)
Other income		39,052,266	29,652,600	23,343,136	16,946,565
Profit from operations		89,957,059	500,785,409	6,855,583	236,239,292
Finance costs		(6,953,593)	(11,252,799)	(4,662,312)	(8,938,105)
Profit before taxation		83,003,466	489,532,610	2,193,271	227,301,187
Taxation	12	(65,055,786)	(114,979,066)	(45,276,932)	(70,183,736)
Profit after taxation		17,947,680	374,553,544	(43,083,661)	157,117,451
Attributable to:					
Owners of the Company		31,916,715	371,696,028	(30,542,448)	157,208,784
Non-controlling interests		(13,969,035)	2,857,516	(12,541,213)	(91,333)
Profit after taxation		17,947,680	374,553,544	(43,083,661)	157,117,451
Earnings per share - basic and diluted		1.06	12.31	(1.01)	5.21

The annexed notes from 1 to 17 form an integral part of these condensed interim consolidated financial statements.