

Ferozsons Laboratories Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the half year ended 31 December 2016

	Half year ended		Quarter ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	----- Rupees -----			
Revenue - net	2,308,846,396	5,862,498,619	1,153,767,386	3,109,205,254
Cost of sales	(1,237,847,803)	(3,468,303,170)	(607,375,983)	(1,860,342,196)
Gross profit	1,070,998,593	2,394,195,449	546,391,403	1,248,863,058
Administrative expenses	(136,393,046)	(123,852,203)	(69,055,612)	(71,281,785)
Selling and distribution expenses	(431,114,833)	(446,886,923)	(228,421,955)	(256,550,718)
Other expenses	(41,612,113)	(148,827,099)	(20,658,211)	(67,971,338)
Other income	22,132,816	60,055,995	11,163,221	32,736,937
Profit from operations	484,011,417	1,734,685,219	239,418,846	885,796,154
Finance costs	(10,345,386)	(5,806,247)	(8,529,922)	(3,717,688)
Profit before taxation	473,666,031	1,728,878,972	230,888,924	882,078,466
Taxation	(114,578,321)	(318,979,664)	(72,328,787)	(168,672,776)
Profit after taxation	359,087,710	1,409,899,308	158,560,137	713,405,690
Earnings per share - basic and diluted	11.90	46.71	5.25	23.63

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For the half year ended 31 December 2016

	Half year ended		Quarter ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	----- Rupees -----			
Revenue - net	2,666,608,707	6,467,879,659	1,334,751,191	3,442,992,102
Cost of sales	(1,498,977,331)	(3,775,699,037)	(755,126,824)	(2,030,037,526)
Gross profit	1,167,631,376	2,692,180,622	579,624,367	1,412,954,576
Administrative expenses	(158,128,572)	(139,776,045)	(80,852,866)	(80,448,553)
Selling and distribution expenses	(493,343,978)	(551,753,627)	(257,552,971)	(322,852,460)
Other expenses	(45,026,017)	(163,408,393)	(21,925,803)	(75,261,170)
Other income	29,652,600	63,850,435	16,946,565	33,327,395
Profit from operations	500,785,409	1,901,092,992	236,239,292	967,719,788
Finance costs	(11,252,799)	(6,457,488)	(8,938,105)	(4,008,555)
Profit before taxation	489,532,610	1,894,635,504	227,301,187	963,711,233
Taxation	(114,979,066)	(369,078,152)	(70,183,736)	(193,846,173)
Profit after taxation	374,553,544	1,525,557,352	157,117,451	769,865,060
<i>Attributable to:</i>				
Owners of the Company	371,696,028	1,501,278,496	157,208,784	757,602,284
Non-controlling interests	2,857,516	24,278,856	(91,332)	12,262,776
Profit after taxation	374,553,544	1,525,557,352	157,117,452	769,865,060
Earnings per share - basic and diluted	12.31	49.73	5.21	25.10