

FEROZSONS LABORATORIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011

	Note	Quarter Ended September 30, 2011 (Rupees)	Quarter Ended September 30, 2010 (Rupees)
Sales- net		394,650,964	271,484,333
Cost of sales	11	(181,064,982)	(116,127,786)
Gross profit		213,585,982	155,356,547
Other operating income		15,208,282	17,488,481
Administrative expenses		(34,917,152)	(23,465,518)
Selling and distribution cost		(86,947,026)	(57,548,137)
Finance cost		(2,365,545)	(3,009,773)
Other charges		(8,439,587)	(7,780,504)
Share in profit of Farmacia - 98% owned partnership firm		2,143,837	1,788,198
Profit before taxation		98,268,792	82,829,294
Provision for taxation		(1,990,091)	(138,026)
Profit after taxation		96,278,700	82,691,269
Earnings per share - basic and diluted		3.85	3.31

The annexed notes 1 to 14 form an integral part of these financial statements.