

October 26, 2007

COR/2007/10-26

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The First Quarter Ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2007 at 11:30 A.M. at 197-A, The Mall, Rawalpindi has not recommended interim cash dividend/bonus shares and/or right shares.

Company's individual Profit & Loss Account (un-audited) for the first quarter ended September 30, 2007 with comparison of corresponding quarter of the last year is enclosed.

The Share Transfer Books of the Company will not be closed.

We will be sending you 300 copies of printed Quarterly Financial Statements for the aforesaid quarter/period for distribution amongst the members of the Exchange.

Yours Sincerely,


Syed Ghousuddin Saif
Company Secretary



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