

**FIRST EQUITY MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2022**

	Quarter ended		Nine months ended	
	March 31 2022 Rupees	March 31 2021 Rupees	March 31 2022 Rupees	March 31 2021 Rupees
Income	(1,969,407)	5,572,078	23,084,771	23,957,239
Expenditure				
Operating expenses	(5,661,899)	(3,474,149)	(17,295,794)	(15,511,388)
<b>Operating profit/(Loss)</b>	<b>(7,631,306)</b>	<b>2,097,929</b>	<b>5,788,977</b>	<b>8,445,851</b>
Taxation	(50,000)	-	(3,720,000)	-
<b>Profit/(Loss) for the period</b>	<b>(7,631,306)</b>	<b>2,097,929</b>	<b>2,068,977</b>	<b>8,445,851</b>
<b>Earnings/(Loss) per certificatt</b>	<b>(0.146)</b>	<b>0.040</b>	<b>0.039</b>	<b>0.161</b>

**FIRST EQUITY MODARABA**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2022**

	Quarter ended		Nine Month ended	
	March 31 2022 Rupees	March 31 2021 Rupees	March 31 2022 Rupees	March 31 2021 Rupees
<b>Income</b>	<b>135,515,627</b>	<b>103,551,264</b>	<b>506,457,351</b>	<b>185,965,620</b>
<b>Expenditures</b>				
Operating expenses	(20,748,046)	(15,665,625)	(61,482,804)	(45,188,439)
Distribution and selling expenses	(9,589,453)	(8,030,370)	(25,214,231)	(20,441,908)
	<b>(30,337,499)</b>	<b>(23,695,995)</b>	<b>(86,697,035)</b>	<b>(65,630,347)</b>
Operating profit	<b>105,178,128</b>	<b>79,855,269</b>	<b>419,760,316</b>	<b>120,335,273</b>
Unrealised loss on remeasurement of investment	-	-	-	-
Financial charges	(13,915,886)	(13,879,362)	(32,170,112)	(34,235,693)
	<b>91,262,242</b>	<b>65,975,907</b>	<b>387,590,204</b>	<b>86,099,580</b>
Other income	<b>748,603</b>	<b>135,552</b>	<b>4,148,488</b>	<b>1,846,452</b>
	<b>92,010,845</b>	<b>66,111,459</b>	<b>391,738,692</b>	<b>87,946,032</b>
Other charges	(6,428,920)	(5,256,072)	(26,851,052)	(6,814,987)
<b>Profit before tax</b>	<b>85,581,925</b>	<b>60,855,387</b>	<b>364,887,640</b>	<b>81,131,045</b>
Taxation				
- current	24,416,974	(17,452,209)	(46,972,494)	(47,743,892)
- prior	41,271,867	(651,822)	39,778,503	(958,171)
- deferred	(84,163,271)	20,269,185	(87,266,197)	72,706,714
	<b>(18,474,430)</b>	<b>2,165,154</b>	<b>(94,460,188)</b>	<b>24,004,651</b>
<b>Profit for the period</b>	<b>67,107,495</b>	<b>63,020,541</b>	<b>270,427,452</b>	<b>105,135,696</b>
<b>Profit Earnings per certificate</b>	<b>1.28</b>	<b>1.20</b>	<b>5.16</b>	<b>2.00</b>