

1/2

FIRST EQUITY MODARABA  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SETEMBER 30, 2018

	September 2018 Rupees	September 2017 Rupees
<b><i>Income</i></b>	5,513,686	5,770,740
<b><i>Expenditure</i></b>		
Operating expenses	(5,392,676)	(4,904,202)
Bank charges	(4,831)	(5,050)
	(5,397,507)	(4,909,252)
	116,179	861,488
Other income	12,510	36,616
<b><i>Profit for the period</i></b>	128,689	898,104
Earnings per certificate	0.002	0.017

2/2

**FIRST EQUITY MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - CONSOLIDATED**  
**FOR THE QUARTER ENDED SETEMBER 30, 2018**

	September 2018 Rupees	September 2017 Rupees
<b>Income</b>	71,575,645	10,362,015
<b>Expenditures</b>		
Operating expenses	(12,490,482)	(11,281,269)
Distribution and selling expenses	(6,033,954)	(5,085,896)
	(18,524,436)	(16,367,165)
Operating profit / (loss)	53,051,209	(6,005,150)
Unrealised loss on remeasurement of investment	-	(8,438,708)
Financial charges	(11,746,017)	(13,886,955)
	41,305,192	(28,330,813)
Other income	696,747	181,607
	42,001,939	(28,149,206)
Other charges	(2,978,484)	0
<b>Profit / (Loss) before taxation</b>	39,023,455	(28,149,206)
<b>Taxation</b>		
- current	(13,011,324)	(5,799,727)
- deferred	(5,654,935)	1,155,590
	(18,666,259)	(4,644,137)
<b>Profit / (Loss) for the period</b>	20,357,196	(32,793,343)
<b>Earnings / (Loss) per certificate</b>	0.388	(0.625)