

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SETEMBER 30, 2017

	September 2017 Rupees	September 2016 Rupees
<i>Income</i>	5,770,740	8,635,473
<i>Expenditure</i>		
Operating expenses	(4,904,202)	(5,160,415)
Bank charges	(5,050)	(4,216)
	(4,909,252)	(5,164,631)
	861,488	3,470,842
Other income	36,616	61,633
<i>Profit for the period</i>	898,104	3,532,475
Earnings per certificate	0.017	0.067

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - CONSOLIDATED
FOR THE QUARTER ENDED SETEMBER 30, 2017

	September 2017 Rupees	September 2016 Rupees
Income	10,362,015	9,427,578
Expenditures		
Operating expenses	(11,281,269)	(9,929,588)
Distribution and selling expenses	(5,085,896)	(6,301,426)
	(16,367,165)	(16,231,014)
Operating (loss)/ profit	(6,005,150)	(6,803,436)
Unrealised loss on remeasurement of investment	(8,438,708)	-
Financial charges	(13,886,955)	(14,199,651)
	(28,330,813)	(21,003,087)
Other income	181,607	190,359
	(28,149,206)	(20,812,728)
Other charges	-	0
(Loss) / Profit before taxation	(28,149,206)	(20,812,728)
Taxation		
- current	(5,799,727)	(5,911,659)
- deferred	1,155,590	295,071
	(4,644,137)	(5,616,588)
(Loss) / Profit for the period	(32,793,343)	(26,429,316)
(Loss) / Earnings per certificate	(0.625)	(0.504)