

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2017

	Quarter ended		Nine months ended	
	March 31 2017 Rupees	March 31 2016 Rupees	March 31 2017 Rupees	March 31 2016 Rupees
Income	38,398,163	6,773,602	59,919,129	22,550,344
Expenditure				
Operating expenses	(6,417,110)	(4,359,776)	(17,204,830)	(14,528,047)
Operating profit	31,981,053	2,413,826	42,714,299	8,022,297
Taxation	-	-	-	-
Profit for the period	31,981,053	2,413,826	42,714,299	8,022,297
Earnings per certificate	0.6099	0.0460	0.8145	0.1530

FIRST EQUITY MODARABA
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2017**

	Quarter ended		Nine Month ended	
	March 31 2017 Rupees	March 31 2016 Rupees	March 31 2017 Rupees	March 31 2016 Rupees
Income	50,354,500	(1,489,196)	80,456,676	41,887,513
Expenditures				
Operating expenses	(13,874,773)	(12,156,209)	(35,301,096)	(32,035,756)
Distribution and selling exp	(3,097,440)	(4,962,293)	(11,622,169)	(12,177,267)
	(16,972,213)	(17,118,502)	(46,923,265)	(44,213,023)
Operating profit	33,382,287	(18,607,698)	33,533,411	(2,325,510)
Financial charges	(17,730,017)	(16,577,943)	(49,365,081)	(45,630,072)
	15,652,270	(35,185,641)	(15,831,670)	(47,955,582)
Other income	(11,466)	1,384,575	847,618	1,772,260
	15,640,804	(33,801,066)	(14,984,052)	(46,183,322)
Other charges	(2,116)	-	(2,116)	-
(Loss) / Profit before taxat	15,638,688	(33,801,066)	(14,986,168)	(46,183,322)
Taxation				
- current	(3,168,459)	(4,516,835)	(14,409,017)	(13,112,964)
- prior	-	(57,635)	(198,235)	(3,410,351)
- deferred	8,019,117	275,438	14,296,841	18,235,504
	4,850,658	(4,299,032)	(310,411)	1,712,189
(Loss) / Profit for the peric	20,489,346	(38,100,098)	(15,296,579)	(44,471,133)
(Loss) / Earnings per certif	0.39	(0.73)	(0.29)	(0.85)