

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2016

	Quarter ended		Nine months ended	
	March 31 2016 Rupees	March 31 2015 Rupees	March 31 2016 Rupees	March 31 2015 Rupees
Income	6,773,602	6,080,917	22,560,326	25,455,404
Expenditure				
Operating expenses	(4,359,776)	(5,500,684)	(14,538,107)	(16,150,726)
Operating profit	2,413,826	580,233	8,022,219	9,304,678
Taxation	-	-	-	-
Profit for the period	2,413,826	580,233	8,022,219	9,304,678
Earnings per certificate	0.0460	0.0111	0.1530	0.1774

FIRST EQUITY MODARABA
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2016

	Quarter ended		Nine months ended	
	March 31, 2016 Rupees	March 31, 2015 Rupees	March 31, 2016 Rupees	March 31, 2015 Rupees
Income	(1,489,196)	52,832,786	41,897,495	172,629,594
Expenditures				
Operating expenses	(12,156,209)	(13,059,073)	(32,045,816)	(33,541,154)
Distribution and selling expenses	(4,962,293)	(4,249,678)	(12,177,267)	(12,598,480)
	(17,118,502)	(17,308,751)	(44,223,083)	(46,139,634)
Operating profit	(18,607,698)	35,524,035	(2,325,588)	126,489,960
Financial charges	(16,577,943)	(19,812,054)	(45,630,072)	(61,063,422)
	(35,185,641)	15,711,981	(47,955,660)	65,426,538
Other income	1,384,575	149,091	1,772,260	1,008,901
	(33,801,066)	15,861,072	(46,183,400)	66,435,439
Other charges	-	(1,054,377)	-	(3,942,022)
(Loss) / Profit before taxation	(33,801,066)	14,806,695	(46,183,400)	62,493,417
Taxation				
- current	(4,516,835)	(5,969,457)	(13,112,964)	(14,668,132)
- prior	(57,635)	(285,243)	(3,410,351)	(285,243)
- deferred	275,438	12,591,356	18,235,504	40,552,561
	(4,299,032)	6,336,656	1,712,189	25,599,186
(Loss) / Profit for the period	(38,100,098)	21,143,351	(44,471,211)	88,092,603
(Loss) / Earnings per certificate	(0.73)	0.40	(0.85)	1.68