



## First Equity Modaraba

B-1004, 10th Floor, Lakson Square Building 3, Sarwar Shaheed Road, Karachi 74200, Pakistan.  
Tel (92-21) 5672815-8 Fax (92-21) 5686116 Tlx 21028 MAMB PK

Managed by  
Premier Financial Services (Private) Limited

Ref. No. : QO-0261(1)/2011

October 31, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi .

### FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of Premier Financial Services (Pvt.) Ltd the management company of FIRST EQUITY MODARABA in its meeting held on Saturday, October 29, 2011 at Karachi, recommended the following:

#### CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2011 NIL

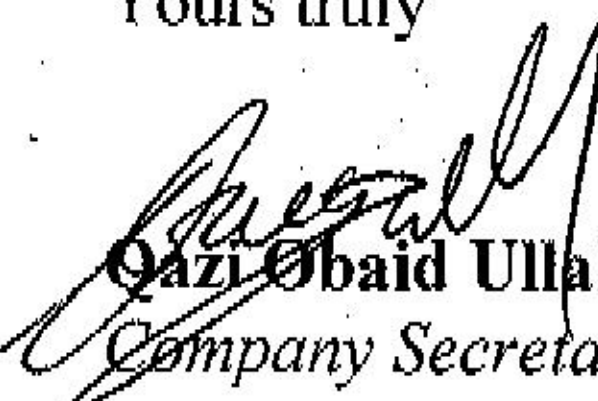
~~BONUS SHARES~~ NIL

RIGHT SHARES NIL

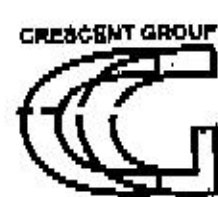
The financial results of the Modaraba are enclosed:

We will be sending you 300 copies of financial statements for distribution amongst the members of the Exchange.

Yours truly

  
Qazi Obaid Ullah  
Company Secretary

Encl : a/a



## FIRST EQUITY MODARABA

### PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2011

|   | September<br>2011<br>Rupees | September<br>2010<br>Rupees |
|---|-----------------------------|-----------------------------|
| <b>Income</b>   | 5,870,340                   | 5,351,661                   |
| <b>Expenditure</b>  |                             |                             |
| Operating expenses  | (3,468,900)                 | (3,219,284)                 |
| Bank charges  | (3,204)                     | (3,485)                     |
|   | (3,472,104)                 | (3,222,769)                 |
| Surplus on revaluation of investment<br>classified as financial asset at fair value | 2,398,236<br>(842,717)      | 2,128,892<br>43,898         |
| Profit before taxation  | 1,555,519                   | 2,172,790                   |
| Taxation<br>- Current   | -                           | (11,810)                    |
| <b>Profit for the period</b>  | 1,555,519                   | 2,160,980                   |
| Earnings per certificate  | 0.030                       | 0.041                       |

