



First Equity Modaraba

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Managed by

Premier Financial Services (Private) Limited

Ref. No. : QOP-030(1)/2010

February 17, 2011

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

BOARD MEETING OF FIRST EQUITY MODARABA

This is to inform you that a meeting of the Board of Directors of Premier Financial Services (Private) Limited, the management company of **FIRST EQUITY MODARABA**, is scheduled for Thursday, February 24, 2011 at 11 a.m.

The agenda includes the consideration of the unaudited financial statements of **FIRST EQUITY MODARABA** for the half year ended December 31, 2010

This is for your information and further necessary action in this regard.

Please note that the "Closed Period" as per clause xxvi of the Code of Corporate Governance would be from February 17, 2011 to February 24, 2011 (both days inclusive).

Kindly acknowledge receipt.

Yours truly


Qazi Obaid Ullah
Company Secretary