



First Equity Modaraba

B-1004, 10th Floor, Lakson Square Building 3, Sarwar Shaheed Road, Karachi 74200, Pakistan.
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Managed by
Premier Financial Services (Private) Limited

Ref. No. : QOP-0248(1)/2008

October 30, 2008

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FIRST EQUITY MODARABA FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2008

We have to inform you that the Board of Directors of Premier Financial Services (Private) Limited, the management company of **FIRST EQUITY MODARABA**, in its meeting held today has approved the financial statements of **FIRST EQUITY MODARABA** for the period ended September 30, 2008 with **NIL Dividend**.

The financial results of the Modaraba are annexed herewith.

Kindly acknowledge receipt.

Yours truly


Qazi Obaid Ullah
Company Secretary

Encl: As Above