



FECTO SUGAR MILLS LTD.

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February 01, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Buldg,
Stock Exchange Road,
Karachi.

BY TCS

Sub: 46th ANNUAL GENERAL MEETING

Dear Sir,

We are pleased to inform you that at the 46th Annual General Meeting of the Company held on January 29, 2011 the following members have been re-elected as Directors on the Board for the period of three years commencing from January 29, 2011.

1. Mr. Munawar Ali Fecto
2. Mr. Kaiser Mahmood Fecto
3. Mr. Imran Azim
4. Mr. James R. Richards
5. Mr. Fazl-ur-Rahman
6. Mr. Malik Iftikhar Hussain Awan
7. Mr. Moin A. Haroon

Annual Audited Financial Statements for the year ended September 30, 2010 along with Directors' and Auditors' Report thereon have been adopted. Further, M/s Hyder Bhimji & Co., Chartered Accountants, have been appointed as external auditors of the Company for the year ending September 30, 2011.

Furthermore, the Company has also approved and authorized following payments as monthly remuneration to the Chief Executive and a Director.

CHIEF EXECUTIVE (Mr. Munawar Ali Fecto)

- Monthly remuneration = Rs. 250,000/.
- All fringe benefits and perquisites as are allowed to senior executives of the Company.

DIRECTOR (Mr. Kaiser Mahmood Fecto)

- Monthly remuneration = Rs. 200,000/.
- All fringe benefits and perquisites as are allowed to senior executives of the Company.

Minutes of above AGM will be provided to you in due course of time. This information is being provided for your record purposes.

Yours faithfully,
For FECTO SUGAR MILLS LIMITED.

Khalid Mehmood
Company Secretary.

(M.T.C.)