



**CRESCENT MODARABA
MANAGEMENT COMPANY
LIMITED**

REF:CMMCL/CS/976

February 15, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Crescent Modaraba Management Company Limited manager of First Elite Capital Modaraba will be held on February 22, 2019 at 3:00 P.M. at Lahore to consider the Half Yearly Accounts for the period ended December 31, 2018.

The Company has declared the "Closed Period" from February 15, 2019 to February 22, 2019 as required under Clause 5.6.1(d) of PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the Modaraba Certificates in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
for CRESCENT MODARABA MANAGEMENT CO., LTD.
Manager of FIRST ELITE CAPITAL MODARABA


COMPANY SECRETARY