



**CRESCENT MODARABA  
MANAGEMENT COMPANY  
LIMITED**

REF: CMMCL/CS/47/  
September 29, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000.

Subject: BOARD MEETING

Dear Sir:

This is to inform you that the meeting of the Board of Directors of the Crescent Modaraba Management Company Limited manager of First Elite Capital Modaraba will be held at 02:00 P.M. on Thursday, October 06, 2016 at 50-A, Garden Block, New Garden Town, Lahore to consider and approve the Annual Audited Accounts for the Period ended as on June 30, 2016.

The Company has declared the "Closed Period" from September 29, 2016 to October 06, 2016 till dissemination of financial results to Pakistan Stock Exchange Limited as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the Modaraba Certificates in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully  
for CRESCENT MODARABA MANAGEMENT CO., LTD.  
Manager of FIRST ELITE CAPITAL MODARABA

  
COMPANY SECRETARY