



**CRESCENT MODARABA
MANAGEMENT COMPANY
LIMITED**

REF: CMMCL/CS/389
April 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: BOARD MEETING

Dear Sir:

This is to inform you that the meeting of the Board of Directors of the Crescent Modaraba Management Company Limited manager of First Elite Capital Modaraba to be held at 02:30 P.M . on Monday, April 25, 2016 at 31/10-A, Abu Baker Block, New Garden Town, Lahore to consider and approve the Quarterly Accounts for the period ended as on March 31, 2016 is "STILL IN PROGRESS".

Your faithfully
For CRESCENT MODARABA MANAGEMENT CO., LTD.
Manager of FIRST ELITE CAPITAL MODARABA


COMPANY SECRETARY