



FIRST ELITE CAPITAL MODARABA

Managed By:
CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

REF:FECM/CS/242
October 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Dear Sir:

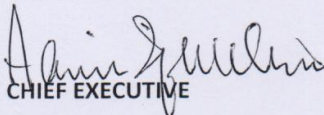
We have to inform you that the Board of Directors of Crescent Modaraba Management Company Limited, Manager of First Elite Capital Modaraba in their meeting held at 02:00 P.M. on Tuesday, October 27, 2015 have considered and approved un-audited accounts of the Modaraba for the Quarter ended September 30, 2015.

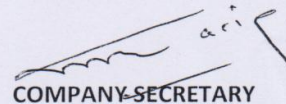
The Financial results of the Modaraba are as follows.

	Quarter Ended September 30, 2015 Rupees	Quarter Ended September 30, 2014 Rupees
Total Income	14,227,710	13,871,531
Depreciation of assets leased out	8,160,988	7,932,645
Administrative and general expenses	4,155,760	4,109,850
Financial Charges	3,999	1,831
	<u>12,320,747</u>	<u>12,044,326</u>
Operating Profit	1,906,963	1,827,205
Management Fee	190,696	182,721
Profit before taxation	1,716,267	1,644,484
Taxation	-	-
Profit after taxation	<u>1,716,267</u>	<u>1,644,484</u>
Earnings per certificate – basic and diluted	0.15	0.15

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Sincerely,
For CRESCENT MODARABA MANAGEMENT COMPANY LTD.
Manager of FIRST ELITE CAPITAL MODARABA


CHIEF EXECUTIVE


COMPANY-SECRETARY

REGISTERED & PRINCIPAL OFFICE: 31/10-A, ABU BAKER BLOCK, NEW GARDEN TOWN, LAHORE
PH: 042-35913701; 35913702 FAX: 042-35913703 E-mail: info@fecm.com.pk Website: www.fecm.com.pk