



# FIRST ELITE CAPITAL MODARABA

Managed By:  
CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

REF: FECM/CS/192  
September 30, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of Crescent Modaraba Management Company Limited, Managers of First Elite Capital Modaraba in their meeting held at 2:00 p.m. on Wednesday, September 30, 2015 approved the following.

A Cash dividend for the year ended 30-06-2015 @ 0.55 per certificate i.e. 5.50 %.

The Financial results of the Modaraba are as follows.

	June 30, 2015 Rupees	June 30, 2014 Rupees
Total Income	58,553,808	62,538,741
Depreciation of assets leased out	32,319,789	35,386,591
Administrative and general expenses	16,685,767	17,055,179
Financial Charges	11,370	14,268
	<u>49,016,926</u>	<u>52,456,038</u>
Operating Profit	9,536,882	10,082,703
Management Fee	953,688	1,008,270
Profit Before Taxation	<u>8,583,194</u>	<u>9,074,433</u>
Taxation	-	-
Profit after Taxation	<u>8,583,194</u>	<u>9,074,433</u>
Earnings per certificate - basic and diluted	<u>0.76</u>	<u>0.80</u>

The Certificate Holders whose names appear in the Register of the Members on 22-10-2015 will be entitled to the above entitlement.

The Certificate Transfer Books of the Modaraba will be closed from 23-10-2015 to 30-10-2015 (both days inclusive.) Transfers received at our Registrar Office M/s Corptec Associates (Pvt) Limited, 503 - E, Johar Town, Lahore at the close of business on 22-10-2015 will be treated in time for the purpose of payment of Dividend to the transferees.

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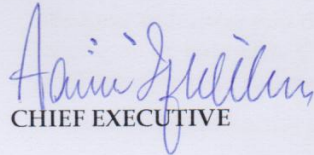
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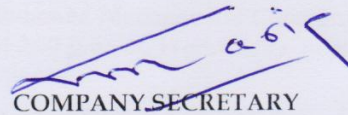
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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thank you

Yours faithfully  
For CRESCENT MODARABA MANAGEMENT COMPANY LTD.  
Manager of FIRST ELITE CAPITAL MODARABA

  
CHIEF EXECUTIVE

  
COMPANY SECRETARY