



FIRST ELITE
CAPITAL MODARABA

Managed By:
CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

Ref: FECM/CS/122
May 18, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

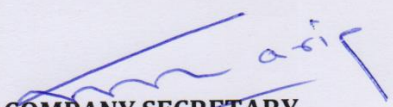
Subject: DISPATCH OF FINAL DIVIDEND WARRANTS

Dear Sir:

We are pleased to inform you that the dividend warrants in respect of final dividend @ Rs. 0.55 (5.50%) per Modaraba Certificate for the year ended 30-06-2014 have been dispatched to the Certificate holders by Registered Post.

Thank you,

Sincerely
for FIRST ELITE CAPITAL MODARABA


COMPANY SECRETARY