



**CRESCENT MODARABA  
MANAGEMENT COMPANY  
LIMITED**

REF: CMMCL/CS/199  
October 14, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000.

Subject: BOARD MEETING

Dear Sir:

This is to inform you that the meeting of the Board of Directors of the Crescent Modaraba Management Company Limited manager of First Elite Capital Modaraba will be held at 01:30 P.M. on Tuesday, October 21, 2014 at 31/10-A, Abu Baker Block, New Garden Town, Lahore to consider and approve the Quarterly Accounts for the Period ended as on September 30, 2014.

Furthermore, as required under the clause (xxiii) of the Code of Corporate Governance, we would like to inform you that the Company has determined a closed period from October 14, 2014 to October 21, 2014 (both days inclusive). No Director, Chief Executive or Executive of the Modaraba Company shall directly or indirectly deal in the Modaraba Certificates in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully  
for CRESCENT MODARABA MANAGEMENT CO., LTD.  
Manager of FIRST ELITE CAPITAL MODARABA

  
COMPANY SECRETARY