



# FIRST ELITE CAPITAL MODARABA

Managed By:

**CRESCENT MODARABA MANAGEMENT COMPANY LIMITED**

Ref: FECM/CS/03  
January 09, 2013

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Re: FREE-FLOAT MODARABA CERTIFICATES

Dear Sir:

In accordance with Regulation No. 21(3) of the Listing Regulation of the Stock Exchange, we provide the Free Float of Modaraba Certificates of our Modaraba as on December 31, 2012 hereunder:

|   |                    |                   |
|---|--------------------|-------------------|
| <u>TOTAL OUTSTANDING MODARABA CERTIFICATES</u>                |                    | <b>11,340,000</b> |
| <b>LESS:</b>  |                    |                   |
| CERTIFICATES HELD BY DIRECTORS/SPONSORS:                      | <b>279,669</b>     |                   |
| GOVERNMENT HOLDINGS AS PROMOTORS/ACQUIRER/<br>CONTROLLER:     | <b>1,568,980</b>   |                   |
| CERTIFICATES HELD BY ASSOCIATED COMPANIES:<br>(CROSS HOLDING) | <b>1,134,000</b>   |                   |
| CERTIFICATE HELD WITH GENERAL PUBLIC IN<br>PHYSICAL FORM:     | <b>1,760,962</b>   | <b>4,743,611</b>  |
|   | <b>FREE FLOAT:</b> | <b>6,596,389</b>  |
|   |                    | =====             |
| Total Number of certificates in CDS                           | <b>9,528,563</b>   |                   |
| Total Number of Certificates In Physical Form                 | <b>1,811,437</b>   |                   |

Yours Sincerely  
For FIRST ELITE CAPITAL MODARABA

*W. Amin*