



**DAWOOD CAPITAL MANAGEMENT LIMITED**

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan  
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010  
URL: [www.edawood.com](http://www.edawood.com) E-mail: [dcm@edawood.com](mailto:dcm@edawood.com)

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

July 27, 2016

**Sub: Financial Result of First Dawood Mutual Fund for the Quarter ended March 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund** in their meeting held on **Wednesday July 27, 2016 at 4:00 p.m.** at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:



- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

  
Waris Jamil  
Company Secretary

Pakistan Stock Exchange Limited	
Formerly Karachi Stock Exchange Limited	
Corporate Announcement	
Date:	28/7/16
Received at:	10:25 Initial: 
Announcement at:	10:28 Initial: 

**FIRST DAWOOD MUTUAL FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2013**

	Note	Nine Months Ended March 31,		Quarter Ended March 31,	
		2013	2012	2013	2012
-----Rupees-----					
<b>Income</b>					
Mark-up/Interest Income on					
- Term Finance Certificates/Sukuks		10,626,975	7,283,102	3,229,724	3,769,354
- Government Securities		24,540,787	18,054,741	7,433,844	6,477,705
- Bank Balances		4,155,789	2,098,550	1,650,627	542,307
(Loss)/Gain on Sale of Investments at Fair Value through Profit or Loss		(7,503,714)	(59,692,615)	4,355,632	(6,060,004)
Dividend Income		1,515,846	4,541,957	787,500	2,071,590
Unrealised Appreciation in Value of Investment at Fair Value through Profit or Loss	6	48,301,049	35,119,138	(22,246,274)	23,046,037
<b>Total Income</b>		<b>81,636,732</b>	<b>7,404,873</b>	<b>(4,788,947)</b>	<b>29,846,989</b>
<b>Expenses</b>					
Remuneration of Dawood Capital Management Limited - Management Company		8,217,230	7,848,159	2,782,665	2,542,457
Sales tax on Management Fee	7	1,314,766	1,255,705	445,229	406,793
Remuneration of Central Depository Company of Pakistan Limited - Trustee		685,222	670,816	228,429	219,794
Annual Fee to Securities and Exchange Commission of Pakistan		349,232	333,548	118,263	108,056
Securities Transactions Cost		973,984	944,117	435,467	393,737
Auditors' Remuneration		220,296	209,057	53,011	55,942
Workers Welfare Fund		1,389,728	-	(176,856)	-
Bank Charges		6,782	13,681	2,104	3,413
Advertisement Expenses		39,000	-	39,000	-
Fees and Subscription		234,841	457,998	(50,465)	145,475
Printing Charges		109,000	53,676	-	18,276
<b>Total Expenses</b>		<b>13,540,081</b>	<b>11,786,757</b>	<b>3,876,847</b>	<b>3,893,943</b>
<b>Net Income/(Loss) for the Period</b>		<b>68,096,651</b>	<b>(4,381,884)</b>	<b>(8,665,794)</b>	<b>25,953,046</b>
<b>Income/(Loss) per Certificate</b>	8	<b>1.17</b>	<b>(0.08)</b>	<b>(0.15)</b>	<b>0.45</b>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited  
(Management Company)

**ACCOUNTS MANAGER**  
**CERTIFIED TRUE COPY**