



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

July 27, 2016

Sub: Financial Result of First Dawood Mutual Fund for the Half year ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund in their meeting held on Wednesday July 27, 2016 at 4:00 p.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) CASH DIVIDEND -NIL-

AND/OR

(ii) BONUS UNITS

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

[Signature]

Waris Jamil
Company Secretary

Stamp: Pakistan Stock Exchange Limited Formerly Karachi Stock Exchange Limited Corporate Announcement Date: 28/7/16 Received at: 10:25 Initial: [Signature] Announcement at: 10:27 Initial: [Signature]

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2013

	Note	Half Year Ended 31 December,		Quarter Ended 31 December,	
		2013	2012	2013	2012
-----Rupees-----					
Income					
Mark-up / interest income on investments and bank balances	8	8,903,755	27,009,356	4,741,197	13,263,466
Gain / (loss) on sale of investments at fair value through profit or loss		32,998	(11,859,346)	(25,738)	(6,748,983)
Dividend income		345,959	728,346	345,959	703,346
Unrealised appreciation in value of investment at fair value through profit or loss		14,217,017	70,547,323	14,800,817	34,007,875
Total Income		23,499,729	86,425,679	19,862,235	41,225,704
Expenses					
Remuneration of management company	9	3,224,998	5,434,565	1,619,038	2,637,058
Sales tax on management fee		561,150	869,537	281,713	453,932
FED on management fee	10	516,000	-	259,046	-
Remuneration of trustee		304,889	458,793	152,935	233,198
Annual fee to Securities and Exchange Commission of Pakistan		137,062	230,969	68,809	120,572
Securities' transactions cost		81,860	538,517	38,663	356,888
Auditor's remuneration		255,000	167,285	127,500	108,535
Bank charges		618	4,678	156	775
Advertisement Expenses		56,400	-	56,400	-
Fees and subscription		136,174	285,306	57,087	146,777
Workers' Welfare Fund	6.1	363,912	1,586,584	343,718	739,083
Printing charges		30,000	109,000	15,000	14,000
Total expenses		6,668,063	9,663,234	3,020,065	5,010,818
Net Income from operating activities		17,831,666	76,762,445	16,842,170	36,214,886
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		-	-	-	-
Net Income for the period		17,831,666	76,762,445	16,842,170	36,214,886

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

Signature

COMPANY SECRETARY
CERTIFIED TRUE COPY

For Dawood Capital Management Limited
(Management Company)