

FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/ 4970 /2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 12, 2022

Sub: **Financial Results of First Dawood Investment Bank Ltd. for the Quarter Ended March 31, 2022**

Dear Sir,

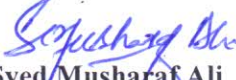
We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Tuesday, April 12, 2022 at 01:00 p.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The quarter report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary

'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2022

	Nine Months Ended March 31,		Quarter Ended March 31,	
	2022	2021	2022	2021
Note	<-----Rupees----->		<-----Rupees----->	
INCOME				
Lease income	213,626	712,154	-	642,154
Return on deposits and investments	6,609,016	3,668,531	2,353,702	1,222,893
Gain on sale of securities	270,000	1,736,615	-	1,267,512
Income from long-term finances	30,000	133,247	-	1,332,472
Other income	63,566,902	644,380	-	192,500
	<u>70,689,544</u>	<u>8,094,152</u>	<u>2,353,702</u>	<u>4,657,531</u>
PROVISION / CHANGES IN FAIR VALUE				
(Provision) / reversal for lease losses and doubtful recoveries	32,162,703	16,167,055	18,178,637	4,232,055
Surplus/(Deficit) on Revaluation of Investment	-	-	-	-
Reclassification of unrealised loss from equity	-	-	-	-
	<u>32,162,703</u>	<u>16,167,055</u>	<u>18,178,637</u>	<u>4,232,055</u>
	<u>102,852,247</u>	<u>24,261,207</u>	<u>20,532,339</u>	<u>8,889,586</u>
EXPENDITURES				
Administrative expenses	(22,925,234)	(18,601,128)	(7,791,529)	(7,183,020)
Unwinding Discount	(2,833,284)	(3,885,828)	-	-
Liability Written Back	2,923,600	-	-	0
Exchange Gain / (Loss)	-	-	-	-
Finance cost	(45)	(849)	-	-
	<u>(22,834,963)</u>	<u>(22,487,805)</u>	<u>(7,791,529)</u>	<u>(7,183,020)</u>
Share of (Loss) / Profit from Associates	(8,601,720)	27,842,236	-	-
(LOSS) / PROFIT BEFORE TAXATION	<u>71,415,564</u>	<u>29,615,638</u>	<u>12,740,810</u>	<u>1,706,567</u>
TAXATION	<u>(8,088,918)</u>	<u>(79,469)</u>	<u>377,651</u>	<u>(64,059)</u>
Deferred Tax	-	(24,559,179)	-	-
Current Taxation	<u>(8,088,918)</u>	<u>(24,638,648)</u>	<u>377,651</u>	<u>(64,059)</u>
PROFIT/ (LOSS) AFTER TAXATION	<u>63,326,646</u>	<u>4,976,990</u>	<u>13,118,461</u>	<u>1,642,508</u>
Earning per share - basic	0.427	0.034	0.088	0.011
Earning per share - diluted	0.427	0.034	0.088	0.011

Sajid Hussain
Company Secretary

