

FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/ 4957 /2022

February 15, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results of First Dawood Investment Bank Ltd. for the Half year Ended December 31, 2021**

Dear Sir,


We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Tuesday, February 15, 2022 at 03:00 p.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

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|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | |
| | | | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The half year report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary

FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

<i>Half Year Ended</i> <i>December 31,</i>		<i>Quarter Ended</i> <i>December 31,</i>	
2021	2020	2021	2020

<----- Rupees ----->

Note

INCOME

Lease income	213,626	70,000	-	70,000
Return on deposits and investments	4,255,314	2,445,638	3,194,051	1,520,194
Gain on sale of securities	270,000	469,103	270,000	164,229
Income from long-term finances	30,000	-	-	-
Other income	63,566,902	451,880	(542,138)	235,680
	68,335,842	3,436,621	2,921,913	1,990,103

PROVISION / CHANGES IN FAIR VALUE

(Provision) / reversal for lease losses and doubtful recoveries	13,984,066	11,935,000	6,938,233	7,539,579
Surplus / (Deficit) on Revaluation of Investment	-	1,781,558	-	1,781,558
Reclassification of unrealised loss from equity	-	-	-	(540,528)
	13,984,066	13,716,558	6,938,233	8,780,609
	82,319,908	17,153,179	9,860,146	10,770,712

EXPENDITURES

Administrative expenses	(15,133,705)	(11,418,108)	(8,298,262)	(6,127,096)
Unwinding Discount	(2,833,284)	(3,885,828)	(2,833,284)	(2,215,367)
Liability Written Back	2,923,600	-	-	-
Exchange gain / (loss)	-	(23,397)	-	(6,451)
Finance cost	799	(849)	-	(1,200)
	(15,042,590)	(15,328,182)	(11,131,546)	(8,350,114)

Share of (loss) / profit from associates

	(8,601,720)	26,049,937	(8,601,720)	26,049,937
(LOSS) / PROFIT BEFORE TAXATION	58,675,598	27,874,934	(9,873,120)	28,470,535

Taxation

	(8,466,659)	(24,569,693)	(7,648,985)	(24,569,693)
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PROFIT / (LOSS) AFTER TAXATION

	50,208,939	3,305,241	(17,522,105)	3,900,842
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Earning per share - basic

	0.338	0.022	-0.118	0.026
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Earning per share - diluted

	0.338	0.022	-0.118	0.026
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 Company Secretary

