

FIRST DAWOOD INVESTMENT BANK LIMITED

FORM-7

FDIBL/MG/ 4872 /2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 13, 2021

Sub: **Financial Results of First Dawood Investment Bank Limited for the 3rd Quarter Ended March 31, 2021.**

Dear Sir,


We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Tuesday, April 13, 2021 at 03:00 p.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | |
| | | | <u>AND/OR</u> |
| (V) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The third quarter report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary

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'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2021

Note	Nine Months Ended March 31,		Quarter Ended March 31,	
	2021	2020	2021	2020
	<-----Rupees----->		<-----Rupees----->	
INCOME				
Lease income	712,154	131,000	642,154	131,000
Return on deposits and investments	3,668,531	3,252,656	1,222,893	17,240
Gain on sale of securities	1,736,615	304,212	1,267,512	(0)
Income from long-term finances	1,332,472	72,265	1,332,472	35,200
Other income	644,380	257,597	192,500	41,397
	<u>8,094,152</u>	<u>4,017,730</u>	<u>4,657,531</u>	<u>224,836</u>
PROVISION / CHANGES IN FAIR VALUE				
(Provision) / reversal for lease losses and doubtful recoveries	16,167,055	13,155,732	4,232,055	6,120,000
Surplus/(Deficit) on Revaluation of Investment	-	1,000,000	-	1,000,000
Reclassification of unrealised loss from equity	-	(540,528)	-	-
Deficit / Surplus on remeasurement of held for trading securities	-	215,701	-	-
	<u>16,167,055</u>	<u>13,830,905</u>	<u>4,232,055</u>	<u>7,120,000</u>
	<u>24,261,207</u>	<u>17,848,635</u>	<u>8,889,586</u>	<u>7,344,836</u>
EXPENDITURES				
Administrative expenses	(18,601,128)	(19,148,818)	(7,183,020)	(4,684,859)
Unwinding Discount	(3,885,828)	(4,529,587)	-	-
Finance cost	(849)	(1,897)	-	-
	<u>(22,487,805)</u>	<u>(23,680,302)</u>	<u>(7,183,020)</u>	<u>(4,684,859)</u>
Share of Profit from Associates	27,842,236	10,434,985	-	-
(LOSS) / PROFIT BEFORE TAXATION	<u>29,615,638</u>	<u>4,603,318</u>	<u>1,706,567</u>	<u>2,659,977</u>
TAXATION				
Deferred Tax	(79,469)	(46,419)	(64,059)	-
Current Taxation	(24,559,179)	-	-	-
	<u>(24,638,648)</u>	<u>(46,419)</u>	<u>(64,059)</u>	<u>-</u>
PROFIT/ (LOSS) AFTER TAXATION	<u>4,976,990</u>	<u>4,556,899</u>	<u>1,642,508</u>	<u>2,659,977</u>
Earning per share - basic	0.034	0.031	0.011	0.018
Earning per share - diluted	0.034	0.031	0.011	0.018

Company Secretary

