



FIRST DAWOOD INVESTMENT BANK LIMITED

March 8, 2021

Mr. Hafiz Maqsood Munshi

FDIBL / 4866/2021

Manager

Companies & Securities Compliance – RAD

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi.

Re: UNUSUAL MOVEMENT IN PRICE OR VOLUME OF FIRST DAWOOD INVESTMENT BANK LIMITED (FDIBL)

Dear Sir,

We write in response of your letter no. PSX/Gen- 392 dated March 5, 2021 regarding captioned.

In this respect, we would like to state that in terms of Section 97 of Securities Act, 2015 we are not aware of any reason / material information which may have resulted in unusual movement in price or volume of FDIBL shares and which has not been previously disclosed to the market through PUCARS.

The FDIBL is fully cognizant of all applicable regulatory requirements and will continue to ensure the compliance of the same.

Regards,

Syed Musharaf Ali
Company Secretary