

**FIRST DAWOOD INVESTMENT BANK LIMITED**

FORM-7

FDIBL/MG/ 4846 /2020

October 27, 2020

**The General Manager**  
**Pakistan Stock Exchange Ltd.**  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub: **Financial Results of First Dawood Investment Bank Limited for the**  
**1<sup>st</sup> Quarter Ended September 30, 2020.**

Dear Sir,


We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Tuesday, October 27, 2020 at 12:30 p.m.** at 19<sup>th</sup> Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- |       |   |       |               |
|-------|---|-------|---------------|
| (i)   | <u>CASH DIVIDEND</u>                          | -NIL- | <u>AND/OR</u> |
| (ii)  | <u>BONUS SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |               |
|       |   |       | <u>AND/OR</u> |
| (V)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | -NIL- |               |

Financial Results of the Company are on page # 2.

The first quarter report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,

  
**Syed Musharaf Ali**  
Company Secretary

Page 1 of 02

**'FIRST DAWOOD INVESTMENT BANK LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
'FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

	<b>Quarter Ended September 30, 2020</b>	<b>Quarter Ended September 30, 2019</b>
<b>Note</b>	< -----Rupees----- >	
<b>INCOME</b>		
Lease income	70,000	131,000
Return on deposits and investments	160,677	925,444
Gain on sale of securities	288,462	161,268
Income from long-term finances	-	35,200
Other income	166,880	50,000
	<u>686,019</u>	<u>1,302,912</u>
<b>PROVISION / CHANGES IN FAIR VALUE</b>		
(Provision) / reversal for lease losses and doubtful recoveries	9,935,000	4,395,421
	<u>10,621,019</u>	<u>5,698,333</u>
<b>EXPENDITURES</b>		
Administrative expenses	(5,342,422)	(5,291,012)
Finance cost	(849)	-
	<u>(5,343,271)</u>	<u>(5,291,012)</u>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<u>5,277,748</u>	<u>407,321</u>
<b>TAXATION</b>	(4,969)	(10,916)
<b>Current Taxation</b>	<u>(4,969)</u>	<u>(10,916)</u>
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	<u><u>5,272,779</u></u>	<u><u>396,405</u></u>
Earning per share - basic	<u>0.036</u>	<u>0.003</u>
Earning per share - diluted	<u>0.036</u>	<u>0.003</u>



*Sopeshang Hu*