

FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/ 4823 /2020

FORM-7

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 22, 2020

Sub: **Financial Results of First Dawood Investment Bank Limited for the 3rd Quarter Ended March 31, 2020.**

Dear Sir,


We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Wednesday, April 22, 2020 at 11:30 a.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|--|--------------|----------------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | |
| | | | <u>AND/OR</u> |
| (V) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The third quarter report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary

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**'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2020**

	Nine Months Ended March 31,	
	2020	2019
Note	<-----Rupees----->	
INCOME		
Lease income	131,000	274,197
Return on deposits and investments	3,252,656	6,651,098
Gain on sale of securities	304,212	5,979,338
Income from long-term finances	72,265	17,233
Other income	257,597	92,142
	4,017,730	13,014,008
PROVISION / CHANGES IN FAIR VALUE		
(Provision) / reversal for lease losses and doubtful recoveries	13,155,732	24,929,679
Surplus/(Deficit) on Revaluation of Investment	1,000,000	-
Reclassification of unrealised loss from equity	(540,528)	-
Deficit / Surplus on remeasurement of held for trading securities	215,701	(2,746,963)
	13,830,905	22,182,716
	17,848,635	35,196,724
EXPENDITURES		
Administrative expenses	(19,148,818)	(25,347,617)
Unwinding Discount	(4,529,587)	-
Finance cost	(1,897)	-
	(23,680,302)	(25,347,617)
Share of Profit from Associates	10,434,985	(5,375,726)
(LOSS) / PROFIT BEFORE TAXATION	4,603,318	4,473,381
TAXATION		
Current Taxation	(46,419)	(20,790,149)
	(46,419)	(20,790,149)
PROFIT/ (LOSS) AFTER TAXATION	4,556,899	(16,316,768)
Earning per share - basic	0.031	(0.110)
Earning per share - diluted	0.031	(0.110)

CERTIFIED TRUE COPY

S. J. Khan
COMPANY SECRETARY

