

**FIRST DAWOOD INVESTMENT BANK LIMITED**

FORM-7

FDIBL/MG/ 4801 /2019

October 28, 2019

**The General Manager**  
**Pakistan Stock Exchange Ltd.**  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub: **Financial Results of First Dawood Investment Bank Limited for the 1<sup>st</sup> Quarter Ended September 30, 2019.**

Dear Sir,

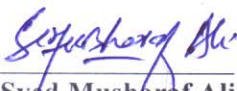
We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Monday, October 28, 2019 at 11:00 a.m.** at 18<sup>th</sup> Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- |       |   |       |               |
|-------|---|-------|---------------|
| (i)   | <u>CASH DIVIDEND</u>                          | -NIL- | <u>AND/OR</u> |
| (ii)  | <u>BONUS SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |               |
|       |   |       | <u>AND/OR</u> |
| (V)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | -NIL- |               |

Financial Results of the Company are on page # 2.

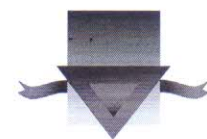
The third quarter report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,

  
**Syed Musharaf Ali**  
Company Secretary



**'FIRST DAWOOD INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**'FOR THE PERIOD ENDED SEPTEMBER 30, 2019**



	Quarter Ended September 30,	
	2019	2018
	<-----Rupees----->	
<b>INCOME</b>		
Lease income	131,000	485,170
Return on deposits and investments	925,444	507,147
Gain on sale of securities	161,268	1,621,285
Income from long-term finances	35,200	28,228
Other income	50,000	52,023
	<u>1,302,912</u>	<u>2,693,853</u>
<b>PROVISION / CHANGES IN FAIR VALUE</b>		
(Provision) / reversal for lease losses and doubtful recoveries	4,395,421	7,508,836
Deficit / Surplus on remeasurement of held for trading securities	-	(1,167,979)
	<u>4,395,421</u>	<u>6,340,857</u>
	<u>5,698,333</u>	<u>9,034,710</u>
<b>EXPENDITURES</b>		
Administrative expenses	(5,291,012)	(8,037,050)
	<u>407,321</u>	<u>997,660</u>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>		
TAXATION	(10,916)	(10,205)
<b>Current Taxation</b>	<u>(10,916)</u>	<u>(10,205)</u>
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	<u>396,405</u>	<u>987,455</u>
Earning per share - basic	<u>0.003</u>	<u>0.01</u>
Earning per share - diluted	<u>0.003</u>	<u>0.01</u>

  
**COMPANY SECRETARY**

