

FIRST DAWOOD INVESTMENT BANK LIMITED

FORM-7

FDIBL/MG/ 4768 /2019

February 22, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results of First Dawood Investment Bank Limited for the 2nd Quarter Ended December 31, 2018.**

Dear Sir,


We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Friday, February 22, 2019 at 11:00 a.m.** at the Registered Office 18th Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND -NIL- AND/OR
(ii) BONUS SHARES -NIL- AND/OR
(iii) RIGHT SHARES -NIL- AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
(V) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

Financial Results of the Company are on page # 2.

The half yearly report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary



Page 1 of 02

FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2018

	<i>Six months ended</i>		<i>Quarter ended</i>	
	<i>December 31,</i>		<i>December 31,</i>	
<i>Note</i>	<i>2018</i>	<i>2017</i>	<i>2018</i>	<i>2017</i>
	----- Rupees -----			
Income				
Lease income	485,193	1,553,332	23	1,182,832
Return on placement, finance deposits and investments	733,165	1,462,479	226,018	127,238
Gain on sale of securities	7,503,087	4,885,675	5,881,802	4,430,519
Income from long-term finances	15,039	44,819	(13,189)	21,523
Other income	233,010	1,015,150	180,987	1,010,900
	8,969,494	8,961,455	6,275,641	6,773,012
Provision / changes in fair value				
Reversal for potential lease losses and other loan losses - net	22. 24,628,158	45,494,641	17,119,322	36,769,459
Deficit on remeasurement at fair value through profit or loss	(1,887,552)	(805,502)	(719,573)	(574,390)
Unrealized gain on remeasurement of investments property	-	2,707,000	-	2,707,000
Impairment on assets held for sale	-	(10,592,960)	-	(10,592,960)
Liabilities written back	-	62,492,349	-	62,492,349
	22,740,606	99,295,528	16,399,749	90,801,458
	31,710,100	108,256,983	22,675,390	97,574,470
Expenditures				
Administrative expenses	(17,095,296)	(18,486,664)	(9,058,246)	(9,670,141)
Share of (loss) / profit from associates	(5,375,726)	4,884,944	(5,375,726)	4,884,944
Profit before taxation	9,239,078	94,655,263	8,241,418	92,789,273
Taxation	23. (20,790,148)	32,902,637	(20,779,943)	(14,216,407)
(Loss) / Profit after taxation	(11,551,069)	127,557,901	(12,538,524)	78,572,867
(Loss) / Earning per share - basic	(0.078)	0.86	(0.084)	0.53
(Loss) / Earning per share - diluted	(0.078)	0.86	(0.084)	0.53

The annexed notes from 1 to 27. form an integral part of this condensed interim financial information.


 Chief Executive


 Chief Financial Officer


 Director