

FIRST DAWOOD INVESTMENT BANK LIMITED

FORM-7

FDIBL/MG/ 4749 /2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 29, 2018

Sub: **Financial Results of First Dawood Investment Bank Limited for the 1st Quarter Ended September 30, 2018.**

Dear Sir,

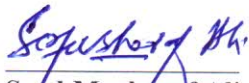
We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Monday, October 29, 2018 at 11:00 a.m.** at the Registered Office 18th Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | |
| | | | <u>AND/OR</u> |
| (V) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The quarterly report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS with in specified time and will be sending you fifteen (15) copies of printed accounts for distribution amongst members of the Exchange.

Yours truly,


Syed Musharaf Ali
Company Secretary

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	<i>Quarter Ended September 30, 2018</i>	<i>Quarter Ended September 30, 2017</i>
<i>Note</i>	<i><-----Rupees-----></i>	
INCOME		
Lease income	485,170	370,500
Return on deposits and investments	507,147	1,335,241
Gain on sale of securities	1,621,285	455,156
Income from long-term finances	28,228	23,296
Other income	52,023	4,250
	<u>2,693,853</u>	<u>2,188,443</u>
PROVISION / CHANGES IN FAIR VALUE		
(Provision) / reversal for lease losses and doubtful recoveries	7,508,836	8,725,182
Deficit / Surplus on remeasurement of held for trading securities	<u>(1,167,979)</u>	<u>(231,112)</u>
	<u>6,340,857</u>	<u>8,494,070</u>
	<u>9,034,710</u>	<u>10,682,513</u>
EXPENDITURES		
Administrative expenses	<u>(8,037,050)</u>	<u>(8,816,523)</u>
Finance cost	-	-
	<u>(8,037,050)</u>	<u>(8,816,523)</u>
Share of Profit from Associates	-	-
(LOSS) / PROFIT BEFORE TAXATION	<u>997,660</u>	<u>1,865,990</u>
TAXATION	10.1	
Current	<u>(10,205)</u>	<u>(180,143)</u>
	<u>(10,205)</u>	<u>(180,143)</u>
PROFIT/(LOSS) AFTER TAXATION	<u>987,455</u>	<u>1,685,847</u>
Earning per share - basic	<u>0.01</u>	<u>0.01</u>
Earning per share - diluted	<u>0.01</u>	<u>0.01</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements


 Chief Executive Officer


 Chief Financial Officer


 Director