

'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2018

	Note	Nine Months Ended March 31,		Quarter Ended March 31,	
		2018	2017	2018	2017
		<-----Rupees----->			
INCOME					
Lease income		1,553,332	1,274,471	-	294
Return on deposits and investments		2,968,477	15,942,020	665,998	4,553,000
Gain on sale of securities		5,579,043	4,183,273	693,368	1,082,278
Income from long-term finances		66,665	4,658,497	21,846	3,051,527
Other income		422,371	154,126	247,221	1,161,279
		<u>10,589,888</u>	<u>26,212,387</u>	<u>1,628,433</u>	<u>9,848,378</u>
PROVISION / CHANGES IN FAIR VALUE					
(Provision) / reversal for lease losses and doubtful recoveries	17	53,644,641	4,987,770	8,150,000	25,010
Surplus/(Deficit) on Revaluation of Property		2,707,000	-	-	-
Provision for impairment		(10,592,960)	5,460,000	-	5,460,000
Deficit / Surplus on remeasurement of held for trading securities		1,591,777	6,188,097	2,397,279	-
Liabilities Written back		62,492,349	0	-	0
		<u>109,842,807</u>	<u>16,635,867</u>	<u>10,547,279</u>	<u>5,485,010</u>
		<u>120,432,695</u>	<u>42,848,254</u>	<u>12,175,712</u>	<u>15,333,388</u>
EXPENDITURES					
Administrative expenses		(28,199,666)	(26,500,226)	(9,713,003)	(8,213,056)
Finance cost		-	(8,160,548)	-	(2,677,178)
		<u>(28,199,666)</u>	<u>(34,660,774)</u>	<u>(9,713,003)</u>	<u>(10,890,234)</u>
Share of Profit from Associates		4,884,943	2,753,261		
(LOSS) / PROFIT BEFORE TAXATION		<u>97,117,972</u>	<u>8,187,480</u>	<u>2,462,709</u>	<u>4,443,154</u>
TAXATION					
Current	10.1	41,546,861	(183,720)	8,644,224	289,755
		<u>41,546,861</u>	<u>(183,720)</u>	<u>8,644,224</u>	<u>289,755</u>
PROFIT/ (LOSS) AFTER TAXATION		<u>138,664,833</u>	<u>10,757,021</u>	<u>11,106,933</u>	<u>4,732,909</u>
Earning per share - basic		0.93	0.07	0.07	0.03
Earning per share - diluted		0.93	0.07	0.07	0.03

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR