


**'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2017**

	Nine Months Ended MARCH 31,		Quarter Ended MARCH 31,	
	2017	2016	2017	2016
INCOME				
Lease income	1,274,471	523,200	294	14,395
Return on deposits and investments	15,942,020	12,548,162	4,553,000	2,044,858
Gain on sale of securities	4,183,273	5,742,650	1,082,278	2,382,745
Income from long-term finances	4,658,497	204,941	3,051,527	27,272
Other income	154,126	2,996,157	(1,720,721)	(2,532,109)
	26,212,387	22,015,110	6,966,378	1,937,161
PROVISION / CHANGES IN FAIR VALUE				
(Provision) / reversal for lease losses and doubtful recoveries	4,987,770	(17,161,919)	25,010	1,050,000
Share of profit / (loss) from associates	2,753,261	(12,527,033)	-	(603,223)
Liability no Longer Payable	-	77,724,930	-	-
Deficit / Surplus on remeasurement of held for trading securities	6,188,097	(3,030,657)	-	-
Impairment	5,460,000	-	5,460,000	-
	19,389,128	45,005,321	5,485,010	446,777
	45,601,515	67,020,431	12,451,388	2,383,938
EXPENDITURES				
Administrative expenses	(26,500,226)	(31,167,162)	(8,213,056)	(8,600,676)
Finance cost	(8,160,548)	(21,317,864)	(2,677,178)	(8,136,327)
	(34,660,774)	(52,485,026)	(10,890,234)	(16,737,003)
(LOSS) / PROFIT BEFORE TAXATION	10,940,741	14,535,405	1,561,154	(14,353,065)
TAXATION				
Current	(183,720)	(6,775,639)	289,755	-
PROFIT/ (LOSS) AFTER TAXATION	10,757,021	7,759,766	1,850,909	(14,353,065)
Earning per share - basic	0.07	0.05	0.01	(0.10)
Earning per share - diluted	0.07	0.05	0.01	(0.10)

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements

This condensed interim financial information has been signed by two Directors due to reasons stated in note 1.3 to this condensed interim financial information.


DIRECTOR


DIRECTOR