

'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Quarter Ended SEPTEMBER 30, 2016	Quarter Ended SEPTEMBER 30, 2015
Note	<-----Rupees----->	
INCOME		
Lease income	5,142	14,395
Return on deposits and investments	10,133,642	1,263,774
Gain on sale of securities	1,569,894	505,965
Income from long-term finances	27,272	52,272
Other income	2,507,100	519,650
	<u>14,243,050</u>	<u>2,356,056</u>
PROVISION / CHANGES IN FAIR VALUE		
(Provision) / reversal for lease losses and doubtful recoveries	200,000	100,000
Deficit / Surplus on remeasurement of held for trading securities	2,438,443	(1,709,958)
Liability no Longer Payable	-	77,214,747
	<u>2,638,443</u>	<u>75,604,789</u>
	<u>16,881,493</u>	<u>77,960,845</u>
EXPENDITURES		
Administrative expenses	(9,221,876)	(9,829,875)
Finance cost	(5,487,139)	(7,708,873)
	<u>(14,709,015)</u>	<u>(17,538,748)</u>
(LOSS) / PROFIT BEFORE TAXATION	<u>2,172,478</u>	<u>60,422,097</u>
TAXATION		
Current	(112,894)	(10,309,888)
PROFIT/ (LOSS) AFTER TAXATION	<u>2,059,584</u>	<u>60,422,097</u>
Earning per share - basic	<u>0.01</u>	<u>0.34</u>
Earning per share - diluted	<u>0.01</u>	<u>0.34</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements

This condensed interim financial information has been signed by two Directors due to reasons stated in note 1.3 to this condensed interim

DIRECTOR

DIRECTOR

Saqib Hussain
 CFO