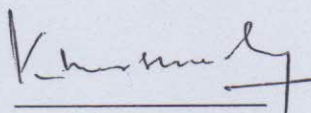


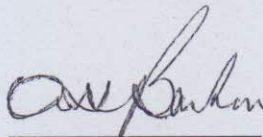
**FIRST DAWOOD INVESTMENT BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	Note	2016 Rupees	2015 Rupees
<b>Income</b>			
Lease income		5,240,703	9,586,215
Income from long term finances		179,282	16,769,936
Return on investments and deposits	32	9,210,716	3,470,656
Gain on sale of securities - net		5,183,695	5,666,850
Other income	33	15,308,090	10,407,622
		<u>35,122,486</u>	<u>45,901,279</u>
<b>Expenses</b>			
Administrative expenses	34	<u>(41,055,839)</u>	(41,845,235)
Finance cost - Net	35	<u>(19,442,685)</u>	(45,527,817)
		<u>(60,498,524)</u>	<u>(87,373,052)</u>
<b>Operating loss before provisions and changes in fair value</b>		<u>(25,376,038)</u>	(41,471,774)
<b>Provisions / changes in fair value</b>			
(Provision) / reversal of provision for potential lease and other loan losses - net	36	<u>(25,835,294)</u>	38,420,950
Impairment on available-for-sale securities	37	-	(4,500,812)
Impairment on asset classified as held for sale		(1,500,000)	-
Unrealized (loss) / gain on remeasurment of investments - held for trading		(492,960)	1,094,892
Liabilities written back	38	77,724,930	-
Surplus on revaluation of investment properties		-	18,323,960
		<u>49,896,676</u>	<u>53,338,990</u>
		<u>24,520,638</u>	11,867,217
Others	39	(1,349,575)	-
<b>Share of loss from associates- net</b>	40	<u>(699,999)</u>	(5,087,392)
<b>Profit before taxation</b>		<u>22,471,064</u>	6,779,825
Taxation	41	477,797,975	(271,132)
<b>Profit after taxation</b>		<u>500,269,039</u>	<u>6,508,693</u>
<b>Earning per share - basic</b>	42	<u>3.37</u>	<u>0.09</u>
<b>Earning per share - diluted</b>	42	<u>3.37</u>	<u>0.09</u>

The annexed notes from 1 to 51 form an integral part of these financial statements.

These financial statements have been signed by two Directors due to reasons stated in note 1.9 to the financial statements.

  
 Director

  
 Director