

FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/4514/2016

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

February 25, 2016

Sub: Financial Results of First Dawood Investment Bank Limited for Half Year Ended December 31, 2015.

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Thursday, February 25, 2016 at 12:00 Noon** at 18th Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- | | | |
|--|-------|---------------|
| (i) <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page 2

We will send you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course.

Yours truly,

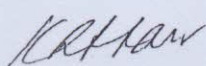
Naveed Ahmed
Company Secretary

FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2015

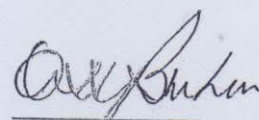
	Six months ended December 31		Quarter ended December 31	
	2015	2014	2015	2014
Note	----- Rupees -----			
INCOME				
Lease income	508,805	-	494,410	-
Return on placement, finance deposits and investments	10,503,304	2,620,222	9,239,530	27,263
Gain on sale of securities	3,359,905	1,615,062	2,853,940	1,434,053
Income from long-term finances	177,669	1,072,660	125,397	1,033,321
Other income	5,528,266	6,123,925	5,008,616	3,936,106
	<u>20,077,949</u>	<u>11,431,869</u>	<u>17,721,893</u>	<u>6,430,743</u>
PROVISION / CHANGES IN FAIR VALUE				
(Provision)/Reversal of provision for potential lease losses and other loan losses - net	21. (18,211,919)	15,016,119	(18,311,919)	11,547,257
(Deficit) / surplus on remeasurement at fair value through profit and loss	(2,427,434)	961,389	(717,476)	1,254,387
Surplus on revaluation of investment property	-	18,323,960	-	18,323,960
Surplus on revaluation of non-current asset held for sale	-	5,194,000	-	-
Liabilities written Back	77,724,930	-	510,183	-
	<u>57,085,577</u>	<u>39,495,468</u>	<u>(18,519,212)</u>	<u>31,125,604</u>
	<u>77,163,526</u>	<u>50,927,337</u>	<u>(797,319)</u>	<u>37,556,347</u>
EXPENDITURES				
Administrative expenses	(22,566,486)	(22,208,118)	(12,736,611)	(10,445,622)
Finance cost	(13,181,537)	(19,553,050)	(5,472,664)	(16,583,461)
	<u>(35,748,023)</u>	<u>(41,761,168)</u>	<u>(18,209,275)</u>	<u>(27,029,083)</u>
Share of (loss) / Profit from associates	(12,527,033)	7,219,341	(12,527,033)	7,219,341
PROFIT/(LOSS) BEFORE TAXATION	<u>28,888,470</u>	<u>16,385,510</u>	<u>(31,533,627)</u>	<u>17,746,605</u>
TAXATION				
Current	22. (6,775,639)	(732,047)	3,534,249	(732,047)
PROFIT/(LOSS) AFTER TAXATION	<u>22,112,831</u>	<u>15,653,463</u>	<u>(27,999,378)</u>	<u>(732,047)</u>
Earnings/(loss) per share - basic	<u>0.15</u>	<u>0.03</u>	<u>(0.19)</u>	<u>0.16</u>
Earnings/(loss) per share - diluted	<u>0.15</u>	<u>0.11</u>	<u>(0.19)</u>	<u>0.01</u>

The annexed notes from 1 to 26. form an integral part of this condensed interim financial information.

This condensed interim financial information has been signed by two Directors due to reasons stated in note 1.9 to this condensed interim financial information.



DIRECTOR



DIRECTOR