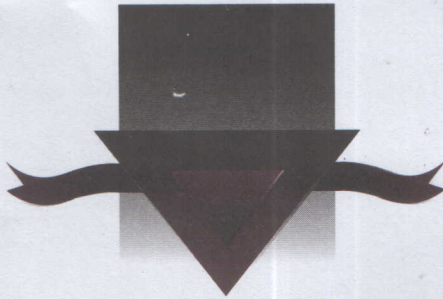


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**FIRST DAWOOD INVESTMENT BANK LIMITED**

FDIBL/MG/4843/2015

The General Manager  
**Karachi Stock Exchange Ltd.**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

October 27, 2015

**Sub: Financial Results of First Dawood Investment Bank Limited for the 1<sup>st</sup> Quarter Ended September 30, 2015.**

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Tuesday October 27, 2015 at 11:30 a.m.** at 18<sup>th</sup> Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND -NIL- AND/OR
- (ii) BONUS SHARES -NIL- AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
- AND/OR
- (V) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

Financial Results of the Company are on page # 2.

We will send you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course.

Yours truly,

  
**Naveed Ahmed**  
Company Secretary

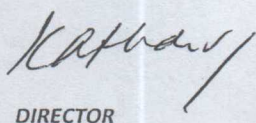
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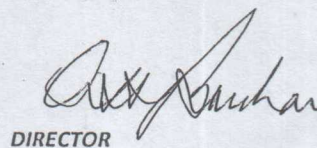
**'FIRST DAWOOD INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**'FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

	Quarter SEPTEMBER 30 2015	Quarter SEPTEMBER 30 2014
Note	<----- Rupees ----->	
<b>INCOME</b>		
Lease income	14,395	-
Return on deposits and investments	1,263,774	2,592,959
Gain on sale of securities	505,965	181,009
Income from long-term finances	52,272	39,339
Other income	519,650	2,187,819
	<u>2,356,056</u>	<u>5,001,126</u>
<b>PROVISION / CHANGES IN FAIR VALUE</b>		
(Provision) / reversal for lease losses and doubtful recoveries	17 100,000	3,468,862
Deficit / Surplus on remeasurement of held for trading securities	(1,709,958)	(292,998)
Liability to Longer Payable	77,214,747	-
Surplus/(Deficit) on revaluation of investment property	-	5,194,000
	<u>75,604,789</u>	<u>8,369,864</u>
	<u>77,960,845</u>	<u>13,370,990</u>
<b>EXPENDITURES</b>		
Administrative expenses	(9,829,875)	(11,762,496)
Finance cost	(7,708,873)	(2,969,589)
	<u>(17,538,748)</u>	<u>(14,732,085)</u>
Share of (loss) / profit of associates	-	-
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<u>60,422,097</u>	<u>(1,361,095)</u>
<b>TAXATION</b>		
Current	(10,309,888)	-
Prior year	-	-
Deferred	-	-
	<u>(10,309,888)</u>	<u>-</u>
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	<u>50,112,209</u>	<u>(1,361,095)</u>
Earning per share - basic	<u>0.34</u>	<u>(0.02)</u>
Earning per share - diluted	<u>0.34</u>	<u>(0.01)</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements

This condensed interim financial information has been signed by two Directors due to reasons stated in note 1.3 to this condensed interim financial information.

  
DIRECTOR

  
DIRECTOR