



FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/4467/2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 29, 2015

Sub: Financial Results of First Dawood Investment Bank Limited for the 3rd Quarter Ended March 31, 2015.

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Wednesday April 29, 2015 at 11:00 a.m.** at the Registered Office 18th Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | |
| | | | <u>AND/OR</u> |
| (V) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

We will send you 200 printed copies of 3rd quarterly accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course

Yours truly,

Naveed Ahmed
Company Secretary

FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2015

	Nine months ended March 31		Quarter ended March 31	
	2015	2014	2015	2014
INCOME				
Lease income	-	1,355,518	-	26,023
Return on deposits and investments	5,744,886	10,952,625	3,124,664	4,750,479
Gain on sale of securities	3,106,847	3,372,676	1,491,785	2,336,894
Income from long-term finances	1,364,102	494,799	291,442	126,228
Other income	2,964,740	2,548,383	(3,159,185)	644,040
	<u>13,180,575</u>	<u>18,724,001</u>	<u>1,748,706</u>	<u>7,883,664</u>
PROVISION / CHANGES IN FAIR VALUE				
(Provision) / reversal for lease losses and doubtful recoveries	15,161,119	1,153,177	145,000	-
Deficit / Surplus on remeasurement of held for trading securities	961,389	503,226	-	1,405,632
Loss on settlement of Liabilities	-	(64,926)	-	-
Surplus/(Deficit) on revaluation of investment property	18,323,960	-	-	-
Surplus on revaluation of non-current asset held for sale	5,194,000	-	-	-
	<u>39,640,468</u>	<u>1,591,477</u>	<u>145,000</u>	<u>1,405,632</u>
	<u>52,821,043</u>	<u>20,315,478</u>	<u>1,893,706</u>	<u>9,289,296</u>
EXPENDITURES				
Administrative expenses	(29,725,340)	(52,092,333)	(7,517,222)	(14,849,282)
Finance cost	(26,028,392)	(8,100,477)	(6,475,342)	(1,035,017)
	<u>(55,753,732)</u>	<u>(60,192,810)</u>	<u>(13,992,564)</u>	<u>(15,884,299)</u>
Share of (loss) / profit of associates	7,219,341	(3,367,517)	-	-
(LOSS) / PROFIT BEFORE TAXATION	<u>4,286,652</u>	<u>(43,244,849)</u>	<u>(12,098,858)</u>	<u>(6,595,003)</u>
TAXATION				
Current	(732,047)	(972,830)	-	-
Prior year	-	765,693	-	-
Deferred	-	-	-	-
	<u>(732,047)</u>	<u>(207,137)</u>	<u>-</u>	<u>-</u>
PROFIT/ (LOSS) AFTER TAXATION	<u>3,554,605</u>	<u>(43,451,986)</u>	<u>(12,098,858)</u>	<u>(6,595,003)</u>
Earning per share - basic	0.34	(0.35)	(0.03)	0.01
Earning per share - diluted	<u>0.03</u>	<u>(0.32)</u>	<u>(0.09)</u>	<u>(0.05)</u>

Note

<----- Rupees ----->

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

This condensed interim financial information has been signed by two Directors due to reasons stated in note 1.3 to this condensed interim financial information.


DIRECTOR


DIRECTOR