



**FIRST DAWOOD INVESTMENT BANK LIMITED**

FDIBL/MG/441/2014

The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

October 31, 2014

**Sub: Financial Results of First Dawood Investment Bank Limited for the 1<sup>st</sup> Quarter Ended September 30, 2014.**

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Friday, October 31, 2014 at 11:00 a.m.** at 18<sup>th</sup> Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- |       |   |       |               |
|-------|---|-------|---------------|
| (i)   | <u>CASH DIVIDEND</u>                          | -NIL- | <u>AND/OR</u> |
| (ii)  | <u>BONUS SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |               |
|       |   |       | <u>AND/OR</u> |
| (V)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | -NIL- |               |

Financial Results of the Company are on page # 2.

We will send you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course.

Yours truly,

**Naveed Ahmed**  
Company Secretary

**FIRST DAWOOD INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2014**

	September 30 2014	September 30 2013
<i>Note</i>	<i>Rupees</i>	
<b>INCOME</b>		
Lease income	-	1,194,183
Return on placements, finances, deposits and investments	2,592,959	2,621,975
Gain on sale of securities	181,009	505,533
Income from long-term finances	39,339	109,646
Other income / ( loss)	2,187,819	3,139,879
	<u>5,001,126</u>	<u>7,571,216</u>
<b>PROVISIONS / CHANGES IN FAIR VALUE</b>		
Reversal / ( Provision) for lease losses and doubtful recoveries	3,468,862	810,000
Loss on revaluation of investments - held-for-trading	(292,998)	(2,459,276)
Surplus/(Deficit) on revaluation of investment property	5,194,000	
	<u>13,370,990</u>	<u>5,921,940</u>
<b>EXPENDITURE</b>		
Administrative expenses	11,762,496	16,451,341
Finance cost	2,969,589	2,583,327
	<u>(14,732,085)</u>	<u>(19,034,668)</u>
	(1,361,095)	(13,112,728)
Share of loss of associates	-	-
<b>(LOSS) BEFORE TAXATION</b>	<u>(1,361,095)</u>	<u>(13,112,728)</u>
<b>TAXATION</b>		
Current year	-	-
Prior year	-	-
Deffered	-	-
<b>PROFIT / (LOSS) AFTER TAXATION</b>	<u>(1,361,095)</u>	<u>(13,112,728)</u>
Earnings / (loss) per share - basic -	Rupees (0.02)	Rupees (0.21)
Earnings / (loss) per share - diluted -	Rupees (0.01)	Rupees (0.10)

The annexed notes from 1 to 20 form an integral part of these financial statements.

These financial statements have been signed by two Directors due to reasons stated in note 1.2 to the financial statements.

  
**DIRECTOR**

  
**DIRECTOR**