



FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/43472014

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 24, 2014

Sub: Financial Results of First Dawood Investment Bank Limited for the 3rd Quarter Ended March 31, 2014.

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Thursday April 24, 2014 at 04:00 p.m.** at the Registered Office 18th, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | |
| | | | <u>AND/OR</u> |
| (V) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

We will send you 200 printed copies of 3rd quarterly accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Ayaz Dawood
Executive Director

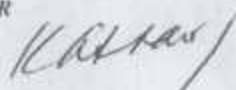
FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTERS ENDED MARCH 31, 2014

Note	Nine months ended March 31		Quarter ended March 31	
	2014	2013	2014	2013
	<----- Rupees ----->			
INCOME				
Lease income	1,355,518	3,879,616	26,023	1,077,682
Return on deposits and investments	10,952,625	12,603,623	4,750,479	3,470,776
Gain on sale of securities	3,372,676	811,262	2,336,894	497,586
Income from long-term finances	494,799	284,414	126,228	34,968
Other income	2,548,383	12,387,479	644,040	540,824
	18,724,001	29,966,394	7,883,664	5,621,836
PROVISION / CHANGES IN FAIR VALUE				
Reversal / (Provision) for lease losses and doubtful recoveries	1,153,177	8,151,923	-	280,000
Deficit on remeasurement of held for trading securities	503,226	(1,103,825)	1,405,632	(325,125)
Loss on settlement of Liabilities	(64,926)	(8,500,000)	-	-
	1,591,477	(1,451,902)	1,405,632	(45,125)
	20,315,478	28,514,492	9,289,296	5,576,711
EXPENDITURES				
Administrative expenses	(52,092,333)	(56,537,318)	(14,849,282)	(16,439,352)
Finance cost	(8,100,477)	(11,792,847)	(1,035,017)	(3,691,181)
	(60,192,809)	(68,330,165)	(15,884,298)	(20,130,533)
Share of (loss) / profit of associates	(3,367,517)	(4,210,357)	-	-
	(3,367,517)	(4,210,357)	-	-
(LOSS) / PROFIT BEFORE TAXATION	(43,244,848)	(44,026,030)	(6,595,002)	(14,553,823)
TAXATION				
Current	(972,830)	(516,264)	-	-
Prior year	765,692	728,732	-	-
Deferred	-	69,146,861	-	-
	(207,138)	69,359,329	-	-
(LOSS) / PROFIT AFTER TAXATION	(43,451,986)	25,333,299	(6,595,002)	(14,553,823)
Earning / (Loss) per share - basic	(0.35)	0.75	0.01	(0.12)
Earning / (Loss) per share - diluted	(0.32)	0.19	(0.05)	(0.11)

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

This condensed interim financial information has been signed by two Directors due to reasons stated in note 1.3 to this condensed interim financial information.

DIRECTOR



Karim Javed
DIRECTOR