

**FIRST DAWOOD INVESTMENT BANK LIMITED**

FDIBL/MG/417/2013

November 06, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: INTIMATION FOR APPOINTMENT OF PROPOSED CHIEF EXECUTIVE

Dear Sir,

We would like to inform you that Mr. Rasheed Y. Chinoy has retired from the office of Chief Executive Officer as per terms of appointment. However, he will continue as a Director on the Board.

Further, we are pleased to inform you that Mr. Abu Khursheed Muhammad Ariff has been appointed as Chief Executive Officer on a casual vacancy subject to approval of Securities and Exchange Commission of Pakistan.

You may please inform the members of the exchange accordingly.

Yours truly,


Nabeel Asif
CFO & Company Secretary