

**FIRST DAWOOD INVESTMENT BANK LIMITED**

FDIBL/MG/ 3157/2012

August 29, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: **APPOINTMENT OF CHIEF EXECUTIVE**

Dear Sir,

We are pleased to inform you that Mr. Rasheed Y. Chinoy has been appointed as Chief Executive Officer w.e.f August 28, 2012 in place of Mr. Abdus Samad Khan.

You may please inform the members of the exchange accordingly.

Yours truly,


Nabeel Asif
CFO & Company Secretary