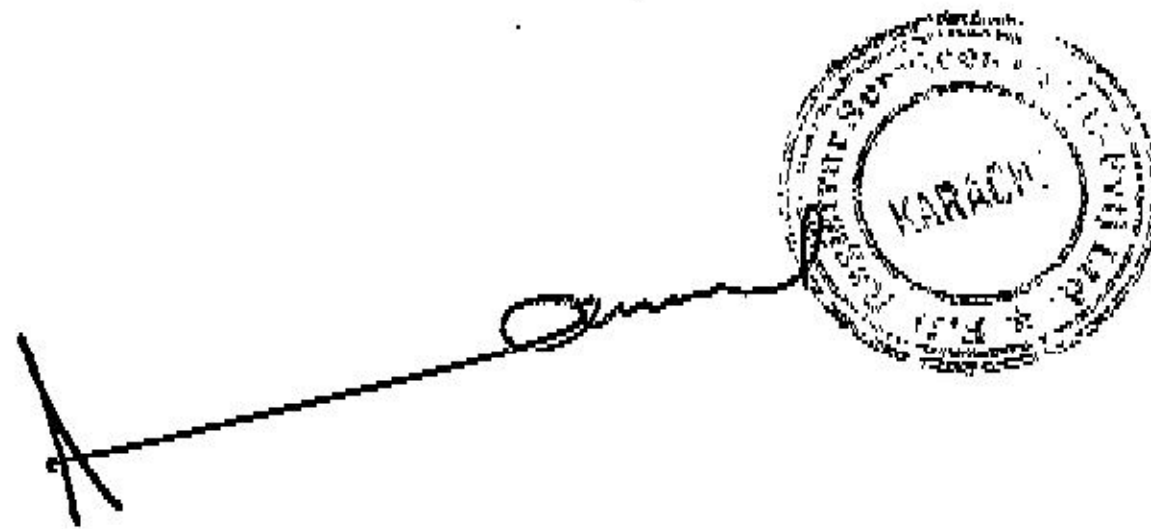


First Dawood Investment Bank Limited**Free Float of Shares
As on June 30, 2012**

Total Outstanding Shares		62,649,286
Less Shares held by Directors/Sponsors	15,000,678	
Government Holding as Promoter/Acquirer/Controller	10,378,637	
Shares held by Associated Companies (Cross Holding)	6,215,794	
Shares held with general public in Physical Form	4,551,977	
Free Float		<u>26,502,200</u>
Total number of shares available in CDS	58,096,263	
Total number of Shares in Physical form	4,553,023	



A handwritten signature in black ink is written over a circular stamp. The stamp is embossed and contains the word "KARACHI" in the center, surrounded by a circular border with some illegible text.