

**FIRST DAWOOD INVESTMENT BANK LIMITED**

FDIBL/MG/3080/2012

April 19, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the company will be held on Friday, April 27, 2012 at 10:30 a.m. at the Registered Office at 1900-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi to consider 3rd Quarterly Accounts for the period ended March 31, 2012.

The Company has declared the "Closed Period" from April 20, 2012 to April 27, 2012 as required under Clause (xxvi) of Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours Sincerely,



Abbas Qurban

CFO & Company Secretary