



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

26 February 2025

FCSC/CS/02/2025/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2024

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company) in their meeting held on 26 February 2025 at 12:15 p.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the half year ended 31 December 2024 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad

Company Secretary

CC: The Executive Director
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

CC: Share Registrar
CorpLink (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Six Months Ended		Three Months Ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	Rupees		Rupees	
Revenue				
Dividend income	530,675	43,512,978	42,829	43,512,978
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	85,798,127	21,768,483	37,489,283	34,388,404
Change in fair value of investment properties	-	-	-	-
	<u>86,328,802</u>	<u>65,281,461</u>	<u>37,532,112</u>	<u>77,901,382</u>
Expenses				
Operating and administrative expenses - net	(6,910,079)	(6,327,261)	1,904,075	(3,064,493)
Operating profit	<u>79,418,723</u>	<u>58,954,200</u>	<u>39,436,187</u>	<u>74,836,889</u>
Other income	242,348	5,726,118	54,556	2,872,216
Finance cost	(185,746,939)	(214,281,553)	(87,673,438)	(190,301,123)
Loss before income tax and final tax differential	<u>(106,085,868)</u>	<u>(149,601,235)</u>	<u>(48,182,695)</u>	<u>(112,592,018)</u>
Final tax differential	(79,603)	(6,577,675)	(6,425)	(6,577,675)
Loss before taxation	<u>(106,165,471)</u>	<u>(156,178,910)</u>	<u>(48,189,120)</u>	<u>(119,169,693)</u>
Taxation	-	-	-	-
Loss after taxation	<u>(106,165,471)</u>	<u>(156,178,910)</u>	<u>(48,189,120)</u>	<u>(119,169,693)</u>
Loss per share				
- basic and diluted	<u>(0.34)</u>	<u>(0.49)</u>	<u>(0.15)</u>	<u>(0.38)</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2024

	Half year ended		Quarter ended	
	31 December		31 December	
	2024	2023	2024	2023
	Rupees		Rupees	
CONTINUED OPERATIONS				
Operating revenue	187,792,161	224,411,963	140,917,028	75,835,251
Direct costs	(60,086,879)	(85,258,592)	(33,259,106)	(50,875,893)
Gross profit	127,705,282	139,153,371	107,657,922	24,959,358
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	133,876,293	45,809,065	103,982,824	39,417,408
Operating and administrative expenses	(127,548,609)	(156,146,543)	(63,138,671)	(64,864,312)
Operating profit	134,032,966	28,815,893	148,502,075	(487,546)
Other income	43,091,742	46,791,076	25,939,456	18,514,011
Finance costs	(190,374,647)	(255,499,544)	(90,904,713)	(210,263,697)
	(13,249,939)	(179,892,575)	83,536,818	(192,237,232)
Share of loss from investments accounted for using the equity method - net of tax	(9,836,925)	(65,697,582)	(2,328,907)	(58,811,564)
Profit/(loss) before income tax and final tax differential	(23,086,864)	(245,590,157)	81,207,911	(251,048,796)
Final tax differential	(6,334,897)	(27,039,173)	(4,732,711)	(9,381,115)
Profit/(loss) before taxation	(29,421,761)	(272,629,330)	76,475,200	(260,429,911)
Taxation	-	-	-	-
Profit/(loss) after taxation for the period	(29,421,761)	(272,629,330)	76,475,200	(260,429,911)
DISCONTINUED OPERATION				
Loss after taxation from discontinued operation	(456,815)	(1,009,691)	(77,305)	(206,741)
Profit/(loss) after taxation for the period	(29,878,576)	(273,639,021)	76,397,895	(260,636,652)
Basic and diluted loss per share - from continued operation	(0.23)	(0.91)	0.08	(0.81)
Basic and diluted loss per share - from discontinued operation	(0.001)	(0.002)	(0.0002)	(0.0005)
(Loss)/profit attributable to:				
- Owners of the parent company	(73,769,670)	(287,350,490)	24,576,813	(257,749,663)
- Non-controlling interests	43,891,094	13,711,469	51,821,082	(2,886,989)
Profit/(loss) for the period	(29,878,576)	(273,639,021)	76,397,895	(260,636,652)

