



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

24 February 2023

FCSC/CS/02/2023/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2022

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company) in their meeting held on 24 February 2023 at 12:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil


A copy of Profit & loss Account for the half year ended 31 December 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

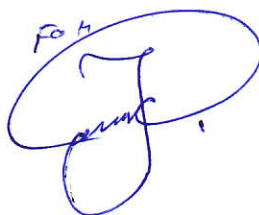
Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

C.C. To: - Share Registrar
CorpLink (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2022

	HALF YEAR ENDED		QUARTER ENDED	
	DEC. 31, 2022	DEC. 31, 2021	DEC. 31, 2022	DEC. 31, 2021
	-----Rupees-----			
Revenue				
Money market services	-	-	-	-
Dividend Income		65,238,971		27,238,971
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	(6,113,428)	(111,894,411)	(7,048,460)	(23,325,519)
	(6,113,428)	(46,655,440)	(7,048,460)	3,913,452
Expenses				
Operating and administrative expenses	(4,699,084)	(3,298,838)	(2,242,426)	(1,307,205)
Operating profit	(10,812,512)	(49,954,278)	(9,290,886)	2,606,247
Other income	6,094,893	6,243,545	2,907,598	3,343,816
Finance cost	(143,742,181)	(165,618,907)	(71,871,091)	(111,789,581)
Loss before taxation	(148,459,800)	(209,329,640)	(78,254,379)	(105,839,518)
Taxation		(9,785,846)		(4,085,846)
Loss after taxation	(148,459,800)	(219,115,486)	(78,254,379)	(109,925,364)
Loss per share				
- basic and diluted	(0.46)	(0.69)	(0.06)	(0.35)

Fo H




FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2022

	Half year ended		Quarter ended	
	31 December		31 December	
	2022	2021	2022	2021
	Rupees		Rupees	
<u>CONTINUED OPERATIONS</u>				
Operating revenue	174,548,902	670,305,898	80,602,706	446,110,453
Direct costs	(60,297,302)	(172,462,378)	(39,699,967)	(130,954,576)
Gross profit	114,251,600	497,843,520	40,902,739	315,155,877
Unrealized gain(loss) on re-measurement of 'investments at fair value through profit or loss'	(12,279,537)	(80,707,200)	(9,476,473)	(28,783,443)
Operating and administrative expenses	(121,919,137)	(182,151,730)	(69,311,066)	(105,059,398)
Operating profit	(19,947,074)	234,984,590	(37,884,800)	181,313,036
Other income	64,057,676	35,063,482	41,342,172	18,571,803
Finance costs	(171,492,339)	(244,047,499)	(94,164,118)	(184,718,432)
Share of loss from investments accounted for using the equity method - net of tax	(15,588,678)	(23,119,241)	(10,462,696)	(17,877,227)
(Loss)/profit before taxation	(142,970,415)	2,881,332	(101,169,442)	(2,710,820)
Taxation	(18,013,622)	(62,799,270)	(6,026,341)	(31,758,126)
Loss after taxation for the period	(160,984,037)	(59,917,938)	(107,195,783)	(34,468,946)
<u>DISCONTINUED OPERATION</u>				
Loss after taxation from discontinued operation	(858,450)	(768,955)	14,110	(12,000)
Loss after taxation for the period	(161,842,487)	(60,686,893)	(107,181,673)	(34,480,946)
Basic and diluted loss per share-- from continued operation	(0.58)	(0.35)	(0.36)	(0.21)
Basic and diluted loss per share-- from discontinued operation	(0.0020)	(0.0018)	0.00003	(0.000028)
(Loss)/profit attributable to:				
- Owners of the Parent Company from continuing operation	(183,501,804)	(112,216,199)	(113,577,540)	(67,448,675)
- Non-controlling interests	21,659,317	51,529,306	6,395,867	32,967,729
Loss for the period	(161,842,487)	(60,686,893)	(107,181,673)	(34,480,946)

