



First
Capital
Securities
Corporation Ltd

26 February 2021

FCSC/CS/02/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 26 February 2021 at 12:00 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil


A copy of Profit & loss Account for the half year ended 31 December 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

C.C. To: - Share Registrar
CorpLink (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	HALF YEAR ENDED		QUARTER ENDED	
	DEC. 31, 2020	DEC. 31, 2019	DEC. 31, 2020	DEC. 31, 2019
	-----Rupees-----			
Revenue				
Money market services	1,086,461	1,848,851	841,077	802,457
Dividend Income	161,181	-	-	-
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit or loss'	27,105,357	614,403,147	15,903,323	13,865,655
	<u>28,352,999</u>	<u>616,251,998</u>	<u>16,744,400</u>	<u>14,668,112</u>
Expenses				
Impairment loss	-	-	-	-
Operating and administrative expenses	(4,972,688)	(11,128,356)	(2,712,784)	(3,652,901)
Operating profit	<u>23,380,311</u>	<u>605,123,642</u>	<u>14,031,616</u>	<u>11,015,211</u>
Other income	5,778,669	5,801,715	2,875,185	2,900,371
Finance cost	(103,224,730)	(140,378,669)	(60,614,232)	(80,586,587)
Profit/(Loss) before taxation	<u>(74,065,750)</u>	<u>470,546,688</u>	<u>(43,707,431)</u>	<u>(66,671,005)</u>
Taxation	(154,552)	(18,150,279)	(100,929)	(18,022,297)
Profit/(Loss) after taxation	<u>(74,220,302)</u>	<u>452,396,409</u>	<u>(43,808,360)</u>	<u>(84,693,302)</u>
Earnings / (loss) per share - basic and diluted	<u>(0.23)</u>	<u>1.43</u>	<u>(0.14)</u>	<u>(0.27)</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2020

	Half year ended		Quarter ended	
	31 December		31 December	
	2019		2020	2019
	Rupees		Rupees	
CONTINUED OPERATIONS				
Operating revenue	166,010,419	108,648,107	95,842,789	33,209,232
Direct costs	(22,986,339)	(64,218,524)	(11,664,143)	(15,172,931)
Gross profit	143,024,080	44,429,583	84,178,646	18,036,301
Unrealized gain(loss) on re-measurement of investments at fair value through profit or loss	46,173,814	28,028,303	9,356,851	33,191,607
Operating and administrative expenses	(97,728,489)	(74,137,269)	(54,102,942)	(38,636,106)
Operating (loss)/profit	91,469,405	(1,679,383)	39,432,555	12,591,802
Other income	17,363,955	110,971,067	7,787,375	103,009,352
Finance costs	(138,369,093)	(169,962,955)	(92,832,889)	(106,567,121)
	(29,535,733)	(60,671,271)	(85,045,514)	(3,557,769)
Share of profit/(loss) from investments accounted for using the equity method - net of tax	(6,541,830)	8,308,794	(997,592)	6,327,839
(Loss)/profit before taxation	(36,077,563)	(52,362,477)	(46,610,551)	2,770,070
Taxation	(12,163,619)	(15,868,423)	(9,077,964)	(15,833,356)
(Loss)/profit after taxation for the period	(48,241,182)	(68,230,900)	(55,688,515)	(13,063,286)
DISCONTINUED OPERATION				
(Loss)/profit after taxation from discontinued operation	(171,848)	(316,821)	1,071,767	302,252
(Loss)/profit after taxation for the period	(48,413,030)	(68,547,721)	(54,616,748)	(12,761,034)
Basic and diluted loss per share-- from continued operation	(0.25)	(0.28)	(0.21)	(0.08)
Basic and diluted loss per share-- from discontinued operation	(0.000400000)	(0.001)	0.002	0.001
(Loss)/profit attributable to:				
- Owners of the Parent Company from continuing operation	(79,023,681)	(89,405,505)	(64,707,423)	(38,273,906)
- Non-controlling interests	30,610,651	20,857,784	10,090,675	25,512,872
(Loss)/Profit for the period	(48,413,030)	(68,547,721)	(54,616,748)	(12,761,034)

